



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 26th August 2025

The Manager, BSE Limited. P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Notice of 26th Annual General Meeting of the Members of MTAR Technologies Limited (“Company”) and information relating to E-voting facility.

Unit: MTAR Technologies Limited

We wish to inform you that the Twenty-Sixth Annual General Meeting (“AGM”) of Members of the Company is scheduled to be held on **Thursday, 18th September 2025 at 11:00 A.M. through Video Conference “VC” / Other Audio-Visual Means**, in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”), vide its General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 09/2024 dated 19th September, 2024, issued by the Ministry of Corporate Affairs (hereinafter collectively referred as ‘MCA Circulars’) and SEBI Circular(s) dated 12th May, 2020 and subsequent circulars issued in this regard, the latest being Circular dated 3rd October, 2024 issued by the Securities and Exchange Board of India (“SEBI Circulars”) to transact the businesses as set out in the Notice convening the AGM (“the Notice”).

As per Section 108 of Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2, the Company is pleased to provide its Members the facility to vote on all resolutions set forth in the Notice by Electronic means (“E-voting”). Members who hold shares as on the **cut-off date i.e. Thursday, 11th September, 2025**, may cast their vote by remote e-voting or e-voting while attending the AGM. The instructions for E-voting are mentioned in the Notice of the 26th AGM enclosed herewith. The Notice will also be available on the Company’s website <https://www.mtar.in/>, websites of the Stock Exchanges i.e. BSE Limited - www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com respectively and on the website of R&T Agent of the Company viz. KFin at <https://evoting.kfintech.com>.

Kindly take this submission on your record.

Thanking you,

For MTAR Technologies Limited

**Naina Singh
Company Secretary and Compliance Officer**

Encl: As above

Notice

NOTICE IS HEREBY GIVEN THAT THE 26TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF MTAR TECHNOLOGIES LIMITED WILL BE HELD ON THURSDAY, 18TH DAY OF SEPTEMBER, 2025 AT 11:00 A.M. THROUGH VIDEO CONFERENCING ("VC") /OTHER AUDIO-VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Standalone and Consolidated Audited Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

2. To appoint a director in place of Mr. P. Srinivas Reddy (DIN: 00359139) who retires by rotation and being eligible, offered himself for re-appointment. (Brief Profile: Annexure A to this Notice).

3. To appoint a director in place of Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) who retires by rotation and being eligible, offered himself for re-appointment. (Brief Profile: Annexure A to this Notice).

4. To consider and, if thought fit, approve the re-appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company.

To consider and if, thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time and Regulation 17 of SEBI (LODR) Regulations, 2015, recommendation of audit Committee and the Board of Directors of the Company, appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004) as Statutory Auditors of the Company, for a second term of four (04) consecutive years to hold office from the conclusion of 26th Annual General Meeting (AGM) till the conclusion of 30th AGM of the Company to be held in the FY 2028-29 at Rs. 72,00,000 (Rupees Seventy-Two Lakhs Only) including fee for issue of Limited Review Report be and is hereby approved by the members of the Company.

RESOLVED FURTHER THAT pursuant to Section 144 of the Companies Act, 2013, the consent of the members be and is hereby accorded to M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, to undertake the issue of Limited Review Report(s), certifications from the Statutory Auditor, agreed-upon procedures, and such other services as may be permissible under the said section and the rules made thereunder, as may be approved by the Audit Committee and the Board of Directors from time to time.

RESOLVED FURTHER THAT the aggregate fees for services other than the issue of Limited Review Report(s) as and when required, shall not exceed Rs. 10,00,000 (Rupees Ten Lakhs only) and shall be subject to the prior approval of the Managing Director or the Chief Financial Officer of the Company."

SPECIAL BUSINESS:

5. To approve continuation of Mr. Venkatasamy Gnana Sekaran (DIN: 02012032) as a Non-Executive and Independent Director of the Company beyond the age of 75 years (Brief Profile: Annexure A to this Notice).

To consider and if thought fit, to pass with or without modification(s), the following resolution, as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any of Companies Act, 2013 and Rules made thereunder, read with clause (1) of Part I of Schedule IV of the Act, Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members be and is hereby accorded, for the continuation of Directorship of Mr. Venkatasamy Gnana Sekaran (DIN: 02012032), as a Non-Executive and Independent Director of the Company, beyond the age of 75 (seventy-five) years and who shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Venkatasamy Gnana Sekaran shall continue to hold office as a Non-Executive and Independent Director for the remainder of his current term i.e., till 4th December 2028 subject to his fulfilling the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions.

RESOLVED FURTHER THAT the Board of Directors or the Company Secretary be and is hereby severally and/or jointly authorised to do all such acts, deeds, matters, and things as may be necessary, proper, or expedient to give effect to this resolution, including but not limited to, making all necessary filings with the Registrar of Companies and other regulatory authorities."

6. To approve re-appointment of Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) as Whole Time Director of the Company (Brief Profile: Annexure A to this Notice).

To consider and if thought fit, to pass with or without modification(s), the following resolution, as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Schedule V to the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members be and is hereby accorded for the re-appointment of Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) as Whole-Time Director of the Company for a further period of 3 years with effect from 9th August 2025 at a remuneration of Rs. 96 Lakhs per annum plus 30% as Variable Pay on such terms and conditions, including remuneration, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, details of which are set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT in the event of losses or inadequacy of profits in any financial year during his tenure, the Company shall pay to Mr. A. Praveen Kumar Reddy (DIN: 08987107), remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act 2013, or such other limit as may be prescribed by the Government from time to time.

RESOLVED FURTHER THAT Managing Director or the Chief Financial Officer of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.

RESOLVED FURTHER THAT Company Secretary of the Company be and is hereby authorised to file the above resolution in necessary forms with the Statutory Authorities as may be required.”

7. To approve re-appointment of Mr. Anushman Reddy (DIN: 08104131) as the Whole Time Director of the Company (Brief Profile: Annexure A to this Notice).

To consider and if thought fit, to pass with or without modification(s), the following resolution, as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, and other applicable provisions, if any,

Companies Act, 2013 (the "Act") read with Schedule V to the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and Regulation 17(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, recommendation of the Nomination and Remuneration Committee and the Board of Directors, consent of the members be and is hereby accorded for the re-appointment of Mr. Anushman Reddy (DIN: 08104131) as Whole-Time Director of the Company for a further period of 3 years with effect from 09th August 2025 at a remuneration of Rs. 144 Lakhs per annum plus 30% as Variable Pay on such terms and conditions, including remuneration, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, details of which are set out in the Explanatory Statement annexed to the Notice convening this meeting.

RESOLVED FURTHER THAT in the event of losses or inadequacy of profits in any financial year during his tenure the Company shall pay to Mr. Anushman Reddy (DIN:08104131), remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act 2013, or such other limit as may be prescribed by the Government from time to time.

RESOLVED FURTHER THAT Managing Director or the Chief Financial Officer of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.

RESOLVED FURTHER THAT Company Secretary of the Company be and is hereby authorised to file the above resolution in necessary forms with the Statutory Authorities as may be required.”

8. Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2025-26:

To consider and if, thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), the remuneration payable to M/s. Sagar & Associates, Cost Accountants (Firm Registration No. 000118) who were appointed by the Board of Directors as the Cost Auditors of the Company, based on the recommendation of the Audit Committee, to audit the cost records of the Company for the financial year ending 31st March 2026, amounting to Rs. 4,00,000/- (Rupees Four Lakh only) plus applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, be and is hereby ratified.

RESOLVED FURTHER THAT Mr. P. Srinivas Reddy, Managing Director and / or the Company Secretary and Compliance Officer of the Company, be and are hereby severally authorised to do all such acts, deeds, as may be deemed necessary, desirable proper or expedient and file necessary e-forms with the Registrar of Companies, Telangana to give effect to this resolution and for matters connected there with or incidental thereto.”

9. To consider and, if thought fit, approve the appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries as secretarial auditors of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 204 read with Rule 9 Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with Circulars issued thereunder from time to time and applicable provisions of the Companies Act, 2013 (“the Act”) and Rules made thereunder [including any statutory modification or re-enactment thereof for the time being in force], the recommendation of the Audit Committee and Board of the Company, M/s. S.S. Reddy & Associates, Practicing Company Secretaries (UID No. S2008AP101300) be and is hereby appointed as Secretarial Auditors of the Company, for the first term of five (5) consecutive years to hold office from FY 2025-26 to 2029-30 on such fee as approved by the Audit Committee and the Board of Directors of the Company.

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded to avail or obtain from the Secretarial Auditor, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the Applicable Laws at a remuneration to be determined by the Board.

RESOLVED FURTHER THAT the Managing Director of the company be and is hereby authorised to revise the fee as and when maybe deemed fit.

RESOLVED FURTHER THAT any of the Director or the Company Secretary be and is hereby authorized to file all the necessary forms with the office of Registrar of Companies and to do all other acts, deeds, things as may be necessary to give effect to the above resolution.”

By order of the Board of Directors of
MTAR Technologies Limited

Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)

Place: Hyderabad

Date: 05.08.2025

Explanatory Statement

PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 5: To approve continuation of Mr. Venkatasamy Gnana Sekaran (DIN: 02012032) as a Non-Executive and Independent Director of the company beyond the age of 75 years.

Mr. Venkatasamy Gnana Sekaran (DIN: 02012032) is currently a Non-Executive and Independent Director and Member of the Corporate Social Responsibility Committee, Member of Stakeholders and Relationship Committee, Member of the Risk Management Committee and Chairman of Technology Committee.

Mr. Sekaran was re-appointed as a Non-Executive and Independent Director of the Company for a second term of five (5) years effective from 5th December 2023. He has been a valuable member of our Board, contributing significantly with his vast experience and insightful guidance, which has been instrumental in growing the business of the Company across all sectors.

As per Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a person cannot be appointed or continue to act as a Non-Executive Director if he / she has attained the age of seventy-five years, unless a Special Resolution is passed by the shareholders of the Company. Mr. Sekaran will attain the age of 75 (seventy-five) years in the year 2026, therefore shareholders' approval by way of special resolution is sought.

Mr. V G Sekaran holds a Bachelor's Degree in Engineering, in the branch of Mechanical Engineering, from Madurai University, a Master's Degree in Engineering, with a Specialisation in Aeronautical Engineering, from the Indian Institute of Science, Bangalore and a Doctorate in Philosophy from Queen's University of Belfast. The Board believes that his continuation will be highly beneficial to the Company and its shareholders and also states that he fulfils the criteria of an Independent Director as prescribed in Schedule IV of Companies Act, 2013.

He is an eminent Missile Scientist and the Chief Designer of the Long-Range Ballistic Missile System AGNI 5. He has held key roles in DRDO such as Chief Controller R&D (Missiles & Strategic Systems) and Programme Director to Agni Missiles and involved in development of programs of national importance such as Missiles & Strategic Systems. He has sound technical knowledge on missile systems, flight mechanics, propulsion systems and advanced technologies such as composites. He has carried out extensive research and developed many critical technologies for Indian Defence Industry.

He is honoured with various prestigious awards such as "Scientist of the year award", "Path Breaking Research/ Outstanding Technology Development Award", "Technology Leadership Awards", among others.

He is involved in framing several policies in the areas of joint collaborations and technology acquisitions both within the country and abroad during his stint with DRDO. He has served as an advisory committee member for technological development programmes and published several national and international research journals.

The Nomination and Remuneration Committee, at its meeting held on 5th August 2025, carefully reviewed Mr. Sekaran's performance, attendance at Board and Committee meetings, his continued ability to contribute effectively, and his deep understanding of the Company's business and challenges. The Committee noted his unwavering commitment, independent judgment, and significant contributions to the Board's deliberations and decision-making process. Considering his immense value to the Company and the Board, the Committee and Board recommended his continuation as an Independent Director beyond the age of 75 (seventy-five) years.

The Board is of the opinion that Mr. Sekaran possesses unique expertise and experience that are critical for the Company at this stage of its growth. His continued presence on the Board is considered essential for maintaining strong corporate governance standards and providing invaluable strategic direction. Mr. Sekaran has also submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He has also confirmed that he is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Venkatasamy Gnana Sekaran, are concerned or interested in this resolution.

The Board recommends the passing of this Special Resolution for the continuation of Mr. Venkatasamy Gnana Sekaran as a Non-Executive and Independent Director of the Company beyond the age of seventy-five years.

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are annexed to this Notice.

Item No. 6: To approve re-appointment of Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) as Whole Time Director of the Company.

Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) was initially appointed as Whole-Time Director of the Company for a period of three years effective from 9th August 2022. His current term is due to expire on 8th August 2025.

Mr. Praveen Reddy possesses extensive experience and expertise in terms of leadership, strategy formulation and execution, financial planning, maintaining relations both with the board and external entities, improving the turnovers and profitability of the company, and has significantly contributed to the growth and success of the Company during his tenure. His continued association is considered vital for the Company's future strategic objectives and operational efficiency.

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held on 5th August 2025 after due deliberation and considering Mr. Praveen Reddy's performance, qualifications, experience, and contribution to the Company, approved his re-appointment as Whole-Time Director for a further period of three (3) consecutive years commencing from 9th August 2025.

The re-appointment is subject to the approval of the members and will be governed by the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed remuneration for Mr. Akepati Praveen Kumar Reddy for his re-appointment as Whole-Time Director will be in accordance with the limits prescribed under Sections 197 and Schedule V of the Companies Act, 2013. The detailed terms of re-appointment, including remuneration and other perquisites, are as follows:

- **Salary:** 96 lakhs p.a.
- **Variable:** 30%
- **Perquisites:** driver and maintenance cost for personal car.

The Board believes that the re-appointment of Mr. Akepati Praveen Kumar Reddy will be beneficial to the Company and its shareholders.

None of the other Directors /Key Managerial Personnel and their relatives except Mr. A Praveen Kumar Reddy himself and Mr. Anushman Reddy being his relative are interested in any way or concerned financially or otherwise, in the Resolution set out in the notice.

The Board recommends the passing of this Special Resolution for the re-appointment of Mr. Akepati Praveen Kumar Reddy as the Whole Time Director of the Company for a period of three years.

Item No. 7: To approve re-appointment of Mr. Anushman Reddy (DIN: 08104131) as the Whole Time Director of the Company.

Mr. Anushman Reddy (DIN: 08104131) was initially appointed as Whole-Time Director of the Company for a period of three years effective from 9th August 2022. His current term is due to expire on 8th August 2025.

Mr. Anushman Reddy possesses expertise in Mechanical Engineering, Global Supply chain management including AeroVironment, leadership, operations, strategy formulation and execution, maintaining relations both with the board and

external entities, improving the turnovers and profitability of the company, and has significantly contributed to the growth and success of the Company during his tenure. His continued association is considered vital for the Company's future strategic objectives and operational efficiency.

The Nomination and Remuneration Committee and the Board of Directors at their respective meetings held on 5th August 2025 after due deliberation and considering Mr. Anushman Reddy's performance, qualifications, experience, and contribution to the Company, approved his re-appointment as Whole-Time Director for a further period of three (3) consecutive years commencing from 9th August 2025.

The re-appointment is subject to the approval of the members and will be governed by the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proposed remuneration for Mr. Anushman Reddy for his re-appointment as Whole-Time Director will be in accordance with the limits prescribed under Sections 197 and Schedule V of the Companies Act, 2013. The detailed terms of re-appointment, including remuneration and other perquisites, are as follows:

- **Salary:** 144 lakhs p.a.
- **Variable:** 30%
- **Perquisites:** driver and maintenance cost for personal car.

The Board believes that the re-appointment of Mr. Anushman Reddy will be beneficial to the Company and its shareholders.

None of the other Directors /Key Managerial Personnel and their relatives except Mr. Anushman Reddy himself and Mr. A Praveen Kumar Reddy being his relative are interested in any way or concerned financially or otherwise, in the Resolution set out in the notice.

The Board recommends the passing of this Special Resolution for the re-appointment of Mr. Anushman Reddy as the Whole Time Director of the Company for a period of three years.

Item No. 8: Ratification of Payment of Remuneration to the Cost Auditor for The Financial Year 2025-26.

Based on the recommendation of the Audit Committee, the Board of Directors in its meeting held on 22nd May, 2025 has approved the appointment of M/s. Sagar & Associates, (Registration No.000118), Cost Accountants to conduct the cost audit of the Company for the financial year ending 31st March 2026 and has fixed their remuneration at Rs. 4,00,000/- (Rupees Four Lakhs only) plus applicable taxes and out of pocket expenses.

As per the provisions of Section 148 of the Companies Act, 2013 read with Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be subsequently ratified by the shareholders of the Company.

Accordingly, the Board of Directors recommends the passing of the above Resolution as an Ordinary Resolution as set out in the item no. 8 of the notice.

None of the Directors/ Key Managerial Personnel and their relatives of the Company is in any way, concerned or interested, financially or otherwise, in the Resolution.

The Board recommends the passing of this Ordinary Resolution for approving the payment of remuneration to the Cost Auditor for The Financial Year 2025-26.

Item No. 9: To consider and, if thought fit, approve the appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries as Secretarial Auditors of the Company.

The Board of Directors of the Company pursuant to the recommendation of the Audit Committee, in their meeting held on 22nd May, 2025 approved the appointment of M/s. S.S. Reddy & Associates, Practicing Company Secretaries, Hyderabad as the Secretarial Auditor of the Company, subject to the consent of the members, to conduct the Secretarial Audit and issue the report thereon.

M/s. S.S. Reddy & Associates have conveyed their consent for appointment as the Secretarial Auditors of the Company along with a confirmation that, their appointment, if made, will be within the limits specified under Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. They have also confirmed that they are not disqualified from the appointment as Secretarial Auditor in terms of the Provisions of Regulation 24A of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and are peer reviewed by the Institute of Company Secretaries of India.

Accordingly, after due deliberations on the subject matter, M/s. S.S. Reddy & Associates were recommended to be appointed as Secretarial Auditors of the Company for the first term of five (5) consecutive years commencing from Financial Years 2025-26 till 2029-30.

In terms of requirements of Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended effective April 1, 2019, details of proposed remuneration and credentials of the proposed Secretarial Auditors are provided below:

a) Proposed fees payable to the secretarial auditor(s):

The proposed fee to be paid to M/s. S.S. Reddy & Associates, Company Secretaries towards secretarial audit fee for the financial year 2025-26 aggregating to Rs. 2,40,000/- plus applicable taxes and other out-of-pocket costs incurred in connection with the audit for Financial Year ending 31st March 2026 and for subsequent year(s) of their term, such fee as determined by the Board, on recommendation of Audit Committee.

The proposed fee is based on knowledge, expertise, industry experience, time and efforts required to be put in by them, which is in line with the industry benchmark. The fees for

services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditors and as per the recommendations of the Audit Committee.

b) Terms of appointment:

Accordingly, pursuant to Sec. 204 of Companies Act, 2013, and Regulation 24A of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 it is proposed to appoint M/s. S.S. Reddy & Associates to conduct secretarial audit for FYs 2025-26 to 2029-30 subject to approval of shareholders at the ensuing AGM.

c) any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change:

There is no material change in fee to be paid to the incoming Secretarial Auditor proposed to be appointed through the ordinary resolution as set out at Item No. 9 of the Notice.

d) Basis of Recommendation for appointment/ Re-appointment:

The Audit Committee and the Board of Directors, while recommending the appointment of M/s. S.S. Reddy & Associates, as the Secretarial Auditor of the Company, have taken into consideration, among other things, the credentials of the firm and the proprietor, proven track record and eligibility criteria prescribed under the Act and Regulations.

e) credentials of the secretarial auditor(s) proposed to be appointed:

M/s. S.S. Reddy & Associates, Company Secretaries was established in the year 2007 by Mr. S. Sarweswara Reddy having wide client base ranging from Listed and Unlisted Companies in Infra and Real Estate, defense, Software, Pharma etc., to Government Companies. Till date they have handled numerous corporate actions such as Initial Public Offers (IPOS), Takeovers, preferential issues, bonus issues, rights issues, buy back, mergers and demergers, delisting, revocation of suspension, corporate restructuring and so on.

They are also a peer-reviewed firm by the Institute of Company Secretaries of India.

None of the Directors, Key Managerial Personnel and their relatives are in any way, concerned or interested, financially or otherwise, in the aforesaid Ordinary Resolution.

The Board of Directors recommends the Ordinary Resolution set out in the Notice of AGM for approval of the members.

Annexure A

Information in accordance with Schedule V of Companies Act, 2013**I. GENERAL INFORMATION****1. Nature of Industry:** Precision engineering manufacturing**2. Date or expected date of commencement of commercial:**
The Company started its commercial operations in the year 11.11.1999**3. In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects:** Not Applicable**4. Financial performance based on given indications**

Particulars	2022-23 (Rs. in Mn)	2023-24 (Rs. in Mn)	2024-25 (Rs. in Mn)
Turnover	5,773.47	5,800.33	6,759.57
Net profit after Tax	1,040.75	562.68	538.53
Profits as per Sec 198	1,369.46	732.22	724.60

5. Foreign investments or collaborations, if any: Not Applicable**II. INFORMATION ABOUT THE APPOINTEE****A. Mr. Praveen Kumar Reddy Akepati:****1. Background Details:**

Mr. Akepati Praveen Kumar Reddy, is an engineering graduate from Andhra University, with experience of over 27 years in the Industry. He has been associated with MTAR for over 24 years and has also given immense support in the Operations, Strategies and Management.

2. Past Remuneration: The remuneration drawn by Mr. Akepati Praveen Kumar Reddy (DIN: 08987107) for the FY 2024-25 was Rs. 96 Lakhs p.a. plus 30% performance linked variable pay apart from the perquisites and allowances as stated above.

3. Recognition or awards: Not Applicable**4. Job Profile and his suitability:**

The Industry in which MTAR operates demands from the top management a great amount of experience in the field of Aerospace, Civil Nuclear Energy, oil & Gas and Defence manufacturing etc., Involved in business development of various multi-national companies like GE Vernova, Andritz Hydro, VOITH and GKN Aerospace. He is an engineering graduate from Andhra University, with experience of over 27 years in the Industry.

He has been associated with MTAR for over 24 years and has also given immense support in the operations, strategies and management.

5. Remuneration proposed:

As set out in the resolutions for the Item No. 6 there is no revision in the remuneration of Mr. Akepati Praveen Kumar Reddy, Whole Time Director recommended by the Nomination and Remuneration Committee and Board of Directors. The remuneration drawn by Mr. Akepati Praveen Kumar Reddy is Rs. 96 Lakhs per annum and 30% as Variable Pay along with driver and maintenance cost for personal car.

6. Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):

Taking into consideration the size of the Company, the profile of Mr. Akepati Praveen Kumar Reddy and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

Besides the remuneration proposed, his wife (relative) Mrs. A. Manogna, promoter of the company holds 11,61,889 (3.78%) equity shares, his son (relative) Mr. A. Praval Reddy, promoter group holds 2,50,000 (0.81%) equity shares and the other son (relative), Mr. A. Pranay Reddy holds 2,50,000 (0.81%) equity shares of the Company.

B. Mr. Anushman Reddy:**1. Background Details:**

Mr. Anushman Reddy holds Bachelor's Degree in Mechanical Engineering from JNTU, MS global supply chain management from Marshall School of Business (University of Southern California), and Executive Post Graduate Diploma from Narsee Monjee Institute of Management. He has nearly 10 years of experience in manufacturing and worked in global organisations including AeroVironment. Within a short span of time in his career Mr. Anushman Reddy has attained a broad spectrum of experience in operations, supply chain and strategy. He currently heads export division & supply chain division in MTAR and is instrumental in growing export defense vertical and managing day to day affairs of the company.

2. Past Remuneration: The remuneration drawn by Mr. Anushman Reddy (DIN: 08104131) for the FY 2024-25 was Rs. 144 Lakhs p.a. plus 30% performance linked variable pay apart from the perquisites and allowances as stated above.

3. Recognition or awards: Not Applicable

4. Job Profile and his suitability:

The Industry in which MTAR operates demands from the top management a great amount of experience in the field of Aerospace, Nuclear Energy and other Defense related activities including Missiles Technology etc., involving various government and non- government agencies both in India and Abroad like ISRO etc. Mr. Anushman Reddy, who holds Bachelor's Degree in Mechanical Engineering from JNTU, MS global supply chain management from Marshall School of Business (University of Southern California), and Executive post graduate diploma from Narsee Monjee Institute of Management has given immense support in the field of operations, supply chain and strategy.

By order of the Board of Directors of
MTAR Technologies Limited

Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)

Place: Hyderabad
Date: 05.08.2025

5. Remuneration proposed:

As set out in the resolutions for the Item No. 7, there is no revision in the remuneration of Mr. Anushman Reddy, Whole Time Director recommended by the Nomination and Remuneration Committee and Board of Directors. The remuneration drawn by him is Rs. 144 Lakhs per annum and 30% as Variable Pay along with driver and maintenance cost for personal car.

6. Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):

Taking into consideration of the size of the Company, the profile of Mr. Anushman Reddy and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.

7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:

Besides the remuneration proposed, Mr. Anushman Reddy holds 2,68,128 (0.87%) equity shares of the Company and his mother (relative) Mrs. M. Madhavi, Promoter holds 14,30,983 (4.65%) equity shares of Company.

III. OTHER INFORMATION:

1.Steps taken or proposed to be taken for improvement:

Necessary efforts are being made to increase the production and efficiency, which in turn will add to the growth of the business as well as the profitability.

2.Expected increase in productivity and profit in measurable terms:

The Company is committed to build the business operations within budget and considering that the business operates on a going concern basis, it is believed that financial position of the company will increase considerably in the coming years.

ANNEXURE-A: ITEM. 2, 3, 5, 6 & 7 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings]

Name of the Director	Mr. P. Srinivas Reddy	Mr. A. Praveen Kumar Reddy
Designation	Managing Director	Whole Time Director
DIN	00359139	08987107
Date of Birth	20/08/1965	01/07/1967
Age	59 Years	57 Years
Date of First Appointment on the Board	11/03/2015	14/12/2020
Qualification and Experience	Mr. P. Srinivas Reddy is the Managing Director of the Company. He has been a director on the Board since March 11, 2015 and was appointed as the Managing Director on September 1, 2020. He has been entrusted with the overall responsibility of management of the Company and its affairs. He holds a bachelor's degree in engineering, specialising in industrial engineering, from the University of Mysore and a master's degree in science, specialising in industrial engineering from College of Engineering, Louisiana Tech University. He has over 33 years of work experience in Clean Energy, Aerospace and Defence sectors.	Mr. Akepati Praveen Kumar Reddy, is an engineering graduate from Andhra University, with experience of over 27 years in the Industry, has been associated with the company for 20+ years, also worked at the position of Vice President initially in the Company thus is well versed with the Operations, Strategies and Management of the Company.
Expertise in specific functional area	Manufacturing, overall operations and management.	Operations & Business Development
Relationships between Directors inter se	Mr. P. Srinivas Reddy and Mr. Rohith Loka Reddy are related to each other.	Mr. A. Praveen Kumar Reddy and Mr. Anushman Reddy are related to each other.
Name of the Listed entities in which the person also holds the directorship and the membership of the committees of the Board along with the Listed entities from which the person has resigned in the past three years*	Mr. P. Srinivas Reddy is a Non - Executive Director in M/s. Ravileela Granites Limited ("RGL") and is member of the Nomination and Remuneration Committee and Audit Committee of RGL. Mr. Reddy has not resigned from any listed company in the past three years.	Nil
Number of shares held in the Company	13,92,903 equity shares of Rs. 10/- each.	NIL
Skills and capabilities required for the role and the manner in which the Directors meet the requirements (Independent Directors)	NA	NA

*Excluding MTAR Technologies Limited

Name of the Director	Mr. Anushman Reddy	Mr. V.G. Sekaran
Designation	Whole Time Director	Independent Director
DIN	08104131	06558392
Date of Birth	01/10/1991	03/06/1951
Age	33 Years	74 Years
Date of First Appointment on the Board	09/08/2022	05/12/2020
Qualification and Experience	Mr. Anushman Reddy holds bachelor's degree in mechanical engineering from JNTU, MS global supply chain management from Marshall School of Business (University of Southern California), and Executive postgraduate diploma from Narsee Monjee Institute of Management.	As mentioned under Item No. 5 of the Explanatory Statement.
Expertise in specific functional area	Export Operations, supply chain management, cost reduction measures and setting up green field projects with lean manufacturing.	As mentioned under Item No. 5 of the Explanatory Statement.
Relationships between Directors inter se	Mr. Anushman Reddy and Mr. A Praveen Kumar Reddy are related to each other.	Not related
Name of the Listed entities in which the person also holds the directorship and the membership of the committees of the Board along with the Listed entities from which the person has resigned in the past three years*	Nil	Mr. V.G. Sekaran is the Independent Director in M/s. Premier Explosives Limited.
Number of shares held in the Company	2,68,128 fully paid-up equity shares of Rs. 10/- each.	NIL
Skills and capabilities required for the role and the manner in which the Directors meet the requirements (Independent Directors)	NA	As mentioned under Item No. 5 of the Explanatory Statement.

*Excluding MTAR Technologies Limited

Notes

1. Pursuant to the General Circular No. 09/2024 issued by the Ministry of Corporate Affairs ("MCA") on September 19, 2024 and other circulars issued by MCA in this respect, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 issued by the Securities and Exchange Board of India ("SEBI") on October 3, 2024 (hereinafter collectively referred to as "Circulars"), Companies are allowed to hold the AGM through Video Conferencing / Other Audiovisual Means ("VC / OAVM"), without the physical presence of members at a common venue. In accordance with the Circulars, the Annual General Meeting ("AGM" / "Meeting") of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.

2. The statement pursuant to Section 102 of the Companies Act, 2013 ("Act") relating to Special Business to be transacted at the AGM is annexed hereto. The details of Directors seeking reappointment at the AGM as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations"), the Act and Secretarial Standard – 2 issued by the Institute of Company Secretaries of India, forms part of this Notice.

3. Generally, a member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.

Further, as the AGM is being held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.

4. Members attending the AGM through VC / OAVM will be counted for the purpose of reckoning the quorum for the AGM as per Section 103 of the Act.

Electronic dispatch of annual report and process for registration of e-mail ID and obtaining copy of annual report

1. In compliance with the Circulars, Notice of the AGM along with the Annual Report for the Financial Year 2024-25 is being sent only through electronic mode to those members (as on Friday, 22nd August 2025) whose e-mail ids are registered with the Registrar and Transfer Agent ("RTA") / Depository Participants ("DPs").

2. Members may note that the Notice of the AGM and Annual Report will also be available on the Company's website at <https://mtar.in/>, websites of the Stock Exchanges,

that is, BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of R&T Agent of the Company viz. KFin at <https://www.kfintech.com/>. Any member desirous of receiving a physical copy of the Annual Report may send a request to the Company at naina.singh@mtar.in.

3. To receive faster communication by Company including Annual Reports and Notices, the Members are requested to register / update their e-mail address, Telephone Number/Mobile Number with their respective Depository Participants (DPs) where they hold their shares in electronic form. Members are requested to support the green initiative efforts of the Company.

4. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/uploading their email addresses, in respect of shares held in dematerialized form with their respective Depository Participant with the Company's Registrar and Share Transfer Agents.

Procedure for remote e-voting, joining and voting at the AGM

1. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations (as amended), and MCA Circulars, the Company has provided a facility to its members to exercise their votes electronically through e-voting facility provided by Kfin. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail addresses is provided hereunder.

For this purpose, the Company has entered into an agreement with Kfin for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a shareholder using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Kfin.

2. The members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, 11th September 2025, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. The voting rights of members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

3. Members may cast their votes on electronic voting system from any place (remote e-voting). The remote e-voting period will commence at 09:00 a.m. (IST) on Monday, 15th September 2025, and will end at 05:00 p.m. (IST) on Wednesday, 17th September 2025. In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting will be eligible to cast their vote through e-voting during the AGM. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be eligible to cast their votes again.

4. The Board of Directors of the Company has appointed M/s. S.S. Reddy & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose.

INSTRUCTIONS FOR REMOTE E-VOTING

1. The procedure for remote e-voting is as under:

i. Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

Login method for e-Voting:

As per the SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility. The remote e-voting process of the Depositories viz NSDL and CDSL are different which are stated below to facilitate the members.

Type of Member	Login
Individual Members holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evoting-login.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing Internet-based Demat Account Statement ("IDeAS") facility Users:) i. Visit the e-services website of NSDL https://eservices.nsdl.com either on a personal computer or on a mobile. ii. On the e-services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Thereafter enter the existing user id and password. iii. After successful authentication, Members will be able to see e-voting services under 'Value Added Services'. Please click on "Access to e-voting" under e-voting services, after which the e-voting page will be displayed. iv. Click on company name i.e. 'XXXXXXXX' or ESP i.e. KFin. v. Members will be re-directed to KFin's website for casting their vote during the remote e-voting period. 3. Those not registered under IDeAS: i. Visit https://eservices.nsdl.com for registering. ii. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp iii. Visit the e-voting website of NSDL https://www.evoting.nsdl.com. iv. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen. vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page.

- vii. Click on company name i.e XXXXXXXXXX or ESP name i.e KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period.
- viii. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Type of Member	Login
Individual Members holding securities in demat mode with CDSL	1. Existing user who have opted for Electronic Access to Securities Information (“Easi/ Easiest”) facility: - Visit https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com. - Click on New System Myeasi. - Login to Myeasi option under quick login. - Login with the registered user ID and password. - Members will be able to view the e-voting Menu. - The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. 2. User not registered for Easi/ Easiest: - Visit https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration or https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration for registering. - Proceed to complete registration using the DP ID, Client ID (BO ID), etc. - After successful registration, please follow the steps given in point no. 1 above to cast your vote. 3. Alternatively, by directly accessing the e-voting website of CDSL: - Visit www.cdslindia.com. - Provide demat account number and PAN. - System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. - After successful authentication, please enter the e-voting module of CDSL. Click on the e-voting link available against the name of the Company, viz. ‘XXXXXXX’ or select KFin. - Members will be re-directed to the e-voting page of KFin to cast their vote.
Individual Members login through their demat accounts / website of DPs	- Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility. - Once logged-in, Members will be able to view e-voting option. - Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature. - Click on options available against ‘XXXXXXX’ or ‘KFin’. - Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL:

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430.
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-62343625, 022-62343626, 022-62343259.

ii. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Launch internet browser by typing the URL: <https://emeetings.kfintech.com>.
- ii. Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on "LOGIN".
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.,). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- v. You need to login again with the new credentials.
- vi. On successful login, the system will prompt you to select the "EVEN" i.e., 'MTAR Technologies Limited' and click on "Submit"
- vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
- viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
- ix. In case you do not desire to cast your vote, it will be treated as abstained.
- x. You may then cast your vote by selecting an appropriate option and click on "Submit".
- xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.

2. E-Voting in case of attending AGM and voting thereat:

Attending of E-AGM

- i. Members will be able to attend the e-AGM through VC/OAVM or view the live webcast of e-AGM provided by KFin at <https://emeetings.kfintech.com> by using their remote e-voting login credentials and by clicking on the tab "video conference". The link for e-AGM will be available in members login, where the EVENT and the name of the Company can be selected.

- i. Members will be able to attend the e-AGM through VC/OAVM or view the live webcast of e-AGM provided by KFin at <https://emeetings.kfintech.com> by using their remote e-voting login credentials and by clicking on the tab “video conference”. The link for e-AGM will be available in members login, where the EVENT and the name of the Company can be selected.
- ii. Members are encouraged to join the meeting through devices (Laptops, Desktops, Mobile devices) with Google Chrome for seamless experience.
- iii. Further, members registered as speakers will be required to allow camera during e-AGM and hence are requested to use internet with a good speed to avoid any disturbance during the meeting.
- iv. Members may join the meeting using headphones for better sound clarity.
- v. While all efforts would be made to make the meeting smooth, participants connecting through mobile devices, tablets, laptops, etc. may at times experience audio/video loss due to fluctuation in their respective networks. Use of a stable Wi-Fi or LAN connection can mitigate some of the technical glitches.
- vi. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker by visiting the URL <https://emeetings.kfintech.com/> and clicking on the tab ‘Speaker Registration’ during the period starting from 15th September 2025 (9.00 a.m. IST) to 17th September 2025 (5.00 p.m. IST). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Only questions of the members holding shares as on the cut-off date will be considered.
- vii. A video guide assisting the members attending e-AGM either as a speaker or participant is available for quick reference at URL <https://emeetings.kfintech.com/>, under the “How It Works” tab placed on top of the page.

Members who need technical assistance before or during the e-AGM can contact KFin at <https://emeetings.kfintech.com/> or Helpline: 1800 309 4001.

Voting at E-AGM (INSTAPOLL)

- i. Only those members/shareholders, who will be present in the e-AGM and who have not cast their vote through remote e-voting and are otherwise not barred from doing so are eligible to vote.
- ii. Members who have voted through remote e-voting will still be eligible to attend the e-AGM.
- iii. Members attending the e-AGM shall be counted for the purpose of reckoning the quorum under section 103 of the Act.
- iv. Voting at e-AGM will be available at the end of the e-AGM and shall be kept open for 15 minutes. Members viewing the e-AGM, shall click on the ‘e-voting’ sign placed on the left-hand bottom corner of the video screen. Members will be required to use the credentials, to login on the e-Meeting webpage, and click on the ‘Thumbs-up’ icon against the unit to vote.

General guidelines for shareholders:

1. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority Letter / Power of Attorney etc. together with attested specimen signature of the duly authorised signatory(ies) who is /are authorised to vote, to the Scrutinizer through e-mail at ssrfcs@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format ‘MTAR_EVENT No.’
2. The Scrutiniser shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unlock the votes cast through remote e-voting and make a consolidated Scrutiniser’s report of the total votes cast in favour or against, if any, and submit the report to the Chairperson of the Company or any person authorized in that respect within 2 working days of the conclusion of the AGM, who shall countersign the same and thereafter results of the voting will be declared. The results declared along with the scrutiniser’s report shall be placed on the Company’s website at <https://mtar.in/> and on the website of R&T Agent KFin viz. <https://evoting.kfintech.com> and shall also be communicated to the stock exchanges viz BSE Limited and NSE Limited where the shares of the Company are listed. The resolutions shall be deemed to have been passed at the AGM of the Company subject to obtaining requisite votes thereto.

PROCEDURE FOR INSPECTION OF DOCUMENTS

1. The Company has been maintaining, inter alia, the following statutory registers at its Registered Office- Hyderabad:

- i. Register of contracts or arrangements in which directors are interested under Section 189 of the Act.
- ii. Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act.

In accordance with the MCA circulars, the said registers shall be made accessible during the AGM for inspection, through electronic mode and the Shareholders can view the statutory registers of the Company after log in to <https://emeetings.kfintech.com> and clicking the button next to Thumb symbol.

2. The documents referred to in the Notice will also be available for inspection during business hours (09:00 a.m. IST to 05:00 p.m. IST) on all working days, without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents may send a request on the E-mail id naina.singh@mtar.in at least one working day before the date on which they intend to inspect the document.

3. Relevant documents referred to in the accompanying Notice, as well as Annual Reports and Annual Accounts of the Subsidiaries Companies whose Annual Accounts have been consolidated with the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 10.00 A.M. to 5.00 P.M. up to the date of Annual General Meeting.

Application(s) by RTA Kfintech

Members are requested to note that as an ongoing endeavor to enhance shareholders experience and leverage new technology, Kfintech has developed following applications for shareholders:

Online application for Investor Query:

Members are hereby notified that our RTA , KFin Technologies Limited (Formerly known as KFin Technologies Private Limited), basis the SEBI Circular (SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72) dated Jun 08, 2023, have launched an online application which can be accessed at <https://ris.kfintech.com> > Investor Services > Investor Support.

Members are requested to register / sign up, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, Query, Complaints, check for status, KYC details, Dividend, Interest, Redemptions, e-Meeting and e-Voting details.

Quick link to access the signup page: <https://kprism.kfintech.com/signup>



Senior Citizens - Investor Support

As part of the initiative, our RTA, in order to enhance investor experience for Senior Citizens, a Senior Citizens investor cell has been newly formed to assist exclusively the Senior Citizens in redressing their grievances, complaints and queries. The special cell closely monitors the complaints coming from Senior Citizens through this channel and handholds them at every stage of the service request till closure of the grievance.

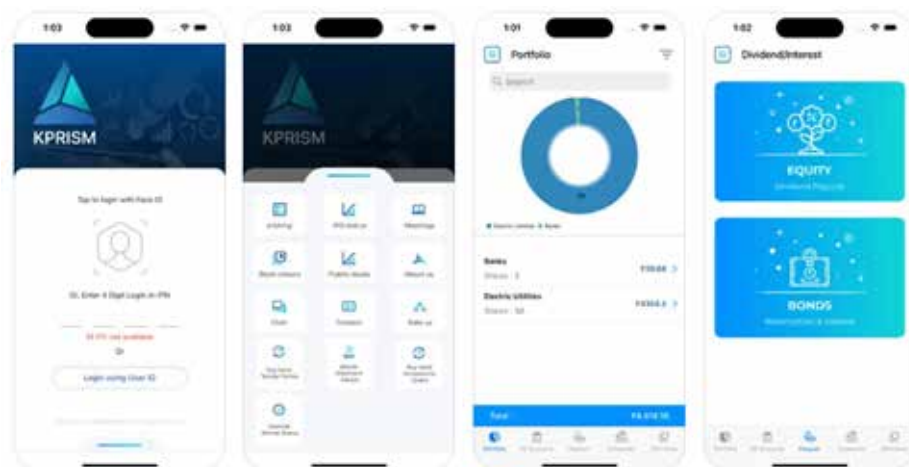
Senior Citizens wishing to avail this service can send the communication with the below details to the email id, senior.citizen@kfintech.com . Senior Citizens (above 60 years of age) have to provide the following details:

1. ID proof showing Date of Birth
2. Folio Number
3. Company Name
4. Nature of Grievance

A dedicated Toll-free number for Senior Citizens can also be accessed at 1-800-309-4006 for any queries or information

KPRISM Mobile App:

Mobile applications for all users to review their portfolio being managed by KFINTECH is available in Play store and App Store. Users are requested to download the application and register with the PAN number. Post verification, user can use functionalities like – Check portfolio / holding, check IPO status / Demat / Remat, track general meeting schedules, download ISR forms, view the live streaming of AGM and contact the RTA with service request, grievance, and query.



QR Code to access KPRISM:



By order of the Board of Directors of
MTAR Technologies Limited

Sd/-
P. Srinivas Reddy
Managing Director
(DIN: 00359139)

Place: Hyderabad
Date: 05.08.2025