



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

MTAR Technologies Limited

CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037

Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Amounts in INR in millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited) (refer note 2)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
1	<b>Income</b>				
(a)	Revenue from operations				
	(i) Sale of Products	1,544.10	1,807.87	1,259.66	6,646.46
	(ii) Other operating revenue	21.74	23.13	22.62	113.11
	Total Revenue from Operations	1,565.84	1,831.00	1,282.28	6,759.57
(b)	Other income	7.59	1.70	6.74	57.36
	<b>Total income</b>	<b>1,573.43</b>	<b>1,832.70</b>	<b>1,289.02</b>	<b>6,816.93</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	927.74	957.31	693.20	3,485.05
(b)	Changes in inventory of work in progress	(210.92)	(85.84)	(25.62)	(69.74)
(c)	Employee benefit expenses	339.12	344.20	275.96	1,221.66
(d)	Finance costs	58.16	59.31	47.75	221.60
(e)	Depreciation and amortisation expenses	81.94	95.16	60.14	317.74
(f)	Other expenses	225.42	272.64	174.29	916.04
	<b>Total expenses</b>	<b>1,421.46</b>	<b>1,642.78</b>	<b>1,225.72</b>	<b>6,092.35</b>
3	<b>Profit before tax (1-2)</b>	<b>151.97</b>	<b>189.92</b>	<b>63.30</b>	<b>724.58</b>
4	<b>Tax expense</b>				
(a)	Current tax	8.87	44.91	16.06	175.87
(b)	Adjustment of tax relating to earlier periods	-	-	-	(4.22)
(c)	Deferred tax charge	30.81	3.05	1.81	14.40
	<b>Total tax expense</b>	<b>39.68</b>	<b>47.96</b>	<b>17.87</b>	<b>186.05</b>
5	<b>Net profit for the period (3-4)</b>	<b>112.29</b>	<b>141.96</b>	<b>45.43</b>	<b>538.53</b>
6	<b>Items of other comprehensive (loss) (net of tax)</b>				
	Items that will not be reclassified to statement of profit and loss	-	(2.99)	-	(2.99)
	<b>Total other comprehensive (loss) (net of tax)</b>	<b>-</b>	<b>(2.99)</b>	<b>-</b>	<b>(2.99)</b>
7	<b>Total comprehensive income (5+6)</b>	<b>112.29</b>	<b>138.97</b>	<b>45.43</b>	<b>535.54</b>
8	Paid - up equity share capital (face value INR. 10 per share)	307.59	307.59	307.59	307.59
9	Other equity				6,999.60
10	Earnings per share (of INR. 10 each) (not annualised) (amount in INR)				
	- Basic earnings per share	3.65	4.62	1.48	17.51
	- Diluted earnings per share	3.65	4.62	1.48	17.51

Notes:

- The unaudited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above unaudited Standalone financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 05, 2025.
- The figures for the quarters ended March 31, 2025 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
- The Board of Directors, in its meeting held on May 22, 2025, has approved a proposal for the merger of its wholly owned subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited into the Company. Post obtaining approval from shareholders, the Company will file for regulatory approvals.
- The Company's business activity falls with in a single line of business segment, in terms of Ind AS 108 "Operating Segments".

Place: Hyderabad  
Date: August 05, 2025



For and on behalf of the Board of Directors

(Parvat Srinivas Reddy)  
Managing Director  
DIN: 00359139

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
MTAR Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of MTAR Technologies Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**  
per Atin Bhargava  
Partner  
Membership No.: 504777

UDIN: 25504777BMOCOA4076

Place: Hyderabad

Date: August 05, 2025



## MTAR Technologies Limited

CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037

Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

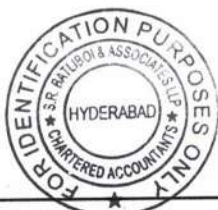
(Amounts in INR in millions)

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-25 (Unaudited)	31-Mar-25 (Audited) (refer note 3)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
<b>1</b>	<b>Income</b>				
(a)	Revenue from operations				
	(i) Sale of Products	1,544.10	1,792.44	1,259.98	6,646.46
	(ii) Other operating revenue	21.74	38.44	22.62	113.49
	Total Revenue from Operations	<b>1,565.84</b>	<b>1,830.88</b>	<b>1,282.60</b>	<b>6,759.95</b>
(b)	Other income	6.10	0.30	5.26	51.50
	<b>Total income</b>	<b>1,571.94</b>	<b>1,831.18</b>	<b>1,287.86</b>	<b>6,811.45</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	927.74	956.63	696.27	3,495.10
(b)	Changes in inventory of work in progress	(210.92)	(82.75)	(27.64)	(75.95)
(c)	Employee benefit expenses	343.20	345.11	280.18	1,237.63
(d)	Finance costs	58.15	59.32	47.88	221.79
(e)	Depreciation and amortisation expenses	83.66	96.24	61.39	322.35
(f)	Other expenses	221.98	270.43	167.72	894.83
	<b>Total expenses</b>	<b>1,423.81</b>	<b>1,644.98</b>	<b>1,225.80</b>	<b>6,095.75</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>148.13</b>	<b>186.20</b>	<b>62.06</b>	<b>715.70</b>
<b>4</b>	<b>Tax expense</b>				
(a)	Current tax	8.87	44.91	16.06	175.87
(b)	Adjustment of tax relating to earlier periods	-	-	-	(4.22)
(c)	Deferred tax charge / (credit)	31.13	4.07	1.72	15.18
	<b>Total tax expense</b>	<b>40.00</b>	<b>48.98</b>	<b>17.78</b>	<b>186.83</b>
<b>5</b>	<b>Net profit for the period (3-4)</b>	<b>108.13</b>	<b>137.22</b>	<b>44.28</b>	<b>528.87</b>
<b>6</b>	<b>Items of other comprehensive income / (loss) (net of tax)</b>				
	Items that will not be reclassified to statement of profit and loss	-	(2.99)	-	(2.99)
	<b>Total other comprehensive income / (loss) (net of tax)</b>	<b>-</b>	<b>(2.99)</b>	<b>-</b>	<b>(2.99)</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>108.13</b>	<b>134.23</b>	<b>44.28</b>	<b>525.88</b>
<b>8</b>	<b>Paid - up equity share capital (face value INR. 10 per share)</b>	<b>307.59</b>	<b>307.59</b>	<b>307.59</b>	<b>307.59</b>
<b>9</b>	<b>Other equity</b>				<b>6,981.59</b>
<b>10</b>	<b>Earnings per share (of INR. 10 each) (not annualised) (amount in INR)</b>				
	- Basic earnings per share	3.52	4.46	1.44	17.19
	- Diluted earnings per share	3.52	4.46	1.44	17.19

## Notes:

- The Financial results include the financial results of MTAR Technologies Limited ('the Company') and the financial results of its subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited (together called as the "Group").
- The unaudited Financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above unaudited Consolidated financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 05, 2025.
- The figures for the quarters ended March 31, 2025 are the balancing numbers between audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which are subjected to limited review.
- The Board of Directors, in its meeting held on May 22, 2025, has approved a proposal for the merger of its wholly owned subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnatar Aero Systems Private Limited into the Company. Post obtaining approval from shareholders, the Company will file for regulatory approvals.
- The Group's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".

For and on behalf of the Board of Directors

Place: Hyderabad  
Date: August 05, 2025

(Parvat Srinivas Reddy)  
Managing Director  
DIN: 00359139

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
MTAR Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of MTAR Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Gee Pee Aerospace and Defence Private Limited
  - Magnatar Aero Systems Private Limited





# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
- two subsidiaries, whose unaudited interim financial results include total revenues of Rs 3.80 million, total net loss after tax of Rs. 3.93 million and total comprehensive loss of Rs. 3.93 million, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**

  
per Atin Bhargava  
Partner

Membership No.: 504777



UDIN: 25504777BMOCOB2385

Place: Hyderabad

Date: August 05, 2025