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CIN No : L72200TG1999PLC032836

MTAR Technologies Limited
CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037

Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amounts in INR millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-23 (unaudited)	31-Mar-23 (audited) (refer note 3)	30-Jun-22 (unaudited)	31-Mar-23 (audited)
1	Income				
(a)	Revenue from operations	1,521.63	1,963.33	909.98	5,733.47
(b)	Other income	42.06	46.57	38.21	197.02
	Total income	1,563.69	2,009.90	948.19	5,930.49
2	Expenses				
(a)	Cost of materials consumed	976.19	1,094.46	438.40	3,147.23
(b)	Changes in inventory of work in progress	(214.49)	(92.34)	(90.98)	(456.84)
(c)	Employee benefit expenses	237.59	305.26	186.59	923.63
(d)	Other expenses	186.15	169.86	125.41	579.83
(e)	Depreciation and amortisation expenses	54.89	50.18	40.48	182.71
(f)	Finance costs	56.81	55.97	23.90	145.02
	Total expenses	1,297.14	1,583.39	723.80	4,521.58
3	Profit before tax (1-2)	266.55	426.51	224.39	1,408.91
4	Tax expense				
(a)	Current tax	65.28	112.53	61.72	340.71
(b)	Deferred tax charge / (credit)	3.14	6.63	(1.76)	27.45
	Total tax expense	68.42	119.16	59.96	368.16
5	Net profit for the period (3-4)	198.13	307.35	164.43	1,040.75
6	Items of other comprehensive income / (loss) (net of tax)				
	Items that will not be reclassified to statement of profit and loss	-	(34.88)	1.53	(30.27)
	Total other comprehensive income / (loss) (net of tax)	-	(34.88)	1.53	(30.27)
7	Total comprehensive income (5+6)	198.13	272.47	165.96	1,010.48
8	Paid - up equity share capital (face value INR 10 per share)	307.59	307.59	307.59	307.59
9	Other equity				5,900.53
10	Earnings per share (of INR 10 each) (not annualised) (amount in INR)				
	- Basic earnings per share	6.44	9.99	5.34	33.83
	- Diluted earnings per share	6.44	9.99	5.34	33.83

Notes:

- The above Standalone financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 10, 2023.
- The unaudited Financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Financial results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited figures for the nine months period ended December 31, 2022.
- The Company's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments"
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board Of Directors



(Parvat Srinivas Reddy)
Managing Director
DIN: 00359139

Place: Hyderabad

Date: August 10, 2023

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amounts in INR millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-23 (unaudited)	31-Mar-23 (audited) (refer note 3)	30-Jun-22 (unaudited)	31-Mar-23 (audited)
1	Income				
(a)	Revenue from operations	1,525.62	1,963.97	910.07	5,737.51
(b)	Other income	41.04	45.49	38.05	194.77
	Total income	1,566.66	2,009.46	948.12	5,932.28
2	Expenses				
(a)	Cost of materials consumed	976.85	1,105.48	438.51	3,156.19
(b)	Changes in inventory of work in progress	(212.51)	(95.11)	(90.89)	(461.09)
(c)	Employee benefit expenses	242.11	311.22	187.25	935.09
(d)	Other expenses	173.98	151.84	125.68	567.58
(e)	Depreciation and amortisation expenses	56.19	50.16	41.55	186.61
(f)	Finance costs	57.28	56.15	23.90	145.67
	Total expenses	1,293.90	1,579.74	726.00	4,530.05
3	Profit before tax (1-2)	272.76	429.72	222.12	1,402.23
4	Tax expense				
(a)	Current tax	66.23	112.53	61.72	340.75
(b)	Deferred tax charge / (credit)	3.17	6.50	(1.76)	27.29
	Total tax expense	69.40	119.03	59.96	368.04
5	Net profit for the period (3-4)	203.36	310.69	162.16	1,034.19
6	Items of other comprehensive income / (loss) (net of tax)				
	Items that will not be reclassified to statement of profit and loss	-	(34.88)	1.53	(30.27)
	Total other comprehensive income / (loss) (net of tax)	-	(34.88)	1.53	(30.27)
7	Total comprehensive income (5+6)	203.36	275.81	163.69	1,003.92
8	Paid - up equity share capital (face value INR 10 per share)	307.59	307.59	307.59	307.59
9	Other equity				5,893.73
10	Earnings per share (of INR 10 each) (not annualised) (amount in INR)				
	- Basic earnings per share	6.61	10.10	5.32	33.62
	- Diluted earnings per share	6.61	10.10	5.32	33.62

Notes:

- The above Consolidated financial results ("financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 10, 2023.
- The un-audited Financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited figures for the nine months period ended December 31, 2022.
- The Group's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- The Financial results include the financial results of MTAR Technologies Limited ('the Company') and the financial results of its subsidiaries, Gee Pee Aerospace and Defence Private Limited and Magnetar Aero Systems Private Limited (together called as the "Group").
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board Of Directors

Place: Hyderabad

Date: August 10, 2023


(Parvat Srinivas Reddy)
Managing Director
DIN: 00359139