



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

**MTAR Technologies Limited**  
CIN: L72200TG1999PLC032836

Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037  
Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Amounts in INR in millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited) (refer note 2)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
1	<b>Income</b>				
(a)	Revenue from contracts with customers	909.98	985.80	540.33	3,220.06
(b)	Other income	38.21	24.41	25.93	87.53
	<b>Total income</b>	<b>948.19</b>	<b>1,010.21</b>	<b>566.26</b>	<b>3,307.59</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	438.40	540.06	328.62	1,574.05
(b)	Change in inventory of finished goods and work in progress	(90.89)	(157.35)	(178.66)	(411.54)
(c)	Employee benefit expenses	186.59	209.31	158.68	707.77
(d)	Other expenses	125.41	116.69	86.99	405.45
(e)	Depreciation and amortisation expenses	40.48	37.54	33.38	143.10
(f)	Finance costs	23.90	25.67	11.77	66.49
	<b>Total expenses</b>	<b>723.89</b>	<b>771.92</b>	<b>440.78</b>	<b>2,485.32</b>
3	<b>Profit before tax (1-2)</b>	<b>224.30</b>	<b>238.29</b>	<b>125.48</b>	<b>822.27</b>
4	<b>Tax expense</b>				
(a)	Current tax	61.72	58.37	24.45	179.95
(b)	Deferred tax charge / (credit)	(1.76)	(18.13)	13.94	33.51
	<b>Total tax expense</b>	<b>59.96</b>	<b>40.24</b>	<b>38.39</b>	<b>213.46</b>
5	<b>Net profit for the period (3-4)</b>	<b>164.34</b>	<b>198.05</b>	<b>87.09</b>	<b>608.81</b>
6	<b>Items of other comprehensive income / (loss) (net of tax)</b>				
	Items that will not be reclassified to statement of profit and loss	1.53	9.87	(1.52)	5.82
	<b>Total other comprehensive income / (loss) (net of tax)</b>	<b>1.53</b>	<b>9.87</b>	<b>(1.52)</b>	<b>5.82</b>
7	<b>Total comprehensive income (5+6)</b>	<b>165.87</b>	<b>207.92</b>	<b>85.57</b>	<b>614.63</b>
8	<b>Paid - up equity share capital (face value INR 10 per share)</b>	307.59	307.59	307.59	307.59
9	<b>Other equity</b>				
10	<b>Earnings per share (of INR 10 each) (not annualised) (amount in INR)</b>				
	- Basic earnings per share	5.34	6.44	2.83	19.79
	- Diluted earnings per share	5.34	6.44	2.83	19.79

## Notes:

- The above Standalone financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 09, 2022.
- The Financial results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited figures for the nine months period ended December 31, 2021.
- The details of utilization of IPO proceeds and pre-IPO placement are as follows:

Particulars	Objects of the issue as per Prospectus	Utilisation upto June 30, 2022	Unutilised amount as on June 30, 2022
Repayment / prepayment in full or in part of borrowings availed by the Company	630.00	630.00	-
Funding for working capital requirements	950.00	668.90	281.10
General corporate purposes	549.23	515.50	33.73
<b>Total utilised / un-utilised funds</b>	<b>2,129.23</b>	<b>1,814.40</b>	<b>314.83</b>

IPO proceeds which were unutilised as at June 30, 2022 are in Monitoring agency account.

- The Company's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- The Company is closely monitoring the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing its impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any significant material adverse impact on its operations. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.
- During the quarter ended June 30, 2022, the Company acquired 100% equity shares of Gee Pee Aerospace and Defence Private Limited.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

Place: Hyderabad  
Date: August 09, 2022



*(Signature)*  
(Parvat Srinivas Reddy)  
Managing Director  
DIN: 00359139



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

**MTAR Technologies Limited**  
**CIN: L72200TG1999PLC032836**  
Registered office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana 500037  
Ph.: 040 4455 3333, E-mail: info@mtar.in; Website: www.mtar.in

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

(Amounts in INR in millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-22 (Unaudited)	31-Mar-22 (Audited) (refer note 2)	30-Jun-21 (Unaudited)	31-Mar-22 (Audited)
<b>1</b>	<b>Income</b>				
(a)	Revenue from contracts with customers	910.07	985.80	540.33	3,220.06
(b)	Other income	38.05	24.41	25.93	87.53
	<b>Total income</b>	<b>948.12</b>	<b>1,010.21</b>	<b>566.26</b>	<b>3,307.59</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	438.51	540.06	328.62	1,574.05
(b)	Change in inventory of finished goods and work in progress	(90.89)	(157.35)	(178.66)	(411.54)
(c)	Employee benefit expenses	187.25	209.31	158.68	707.77
(d)	Other expenses	125.68	116.71	87.00	405.52
(e)	Depreciation and amortisation expenses	41.55	37.54	33.38	143.10
(f)	Finance costs	23.90	25.67	11.77	66.49
	<b>Total expenses</b>	<b>726.00</b>	<b>771.94</b>	<b>440.79</b>	<b>2,485.39</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>222.12</b>	<b>238.27</b>	<b>125.47</b>	<b>822.20</b>
<b>4</b>	<b>Tax expense</b>				
(a)	Current tax	61.72	58.37	24.45	179.95
(b)	Deferred tax charge / (credit)	(1.76)	(18.13)	13.94	33.51
	<b>Total tax expense</b>	<b>59.96</b>	<b>40.24</b>	<b>38.39</b>	<b>213.46</b>
<b>5</b>	<b>Net profit for the period (3-4)</b>	<b>162.16</b>	<b>198.03</b>	<b>87.08</b>	<b>608.74</b>
<b>6</b>	<b>Items of other comprehensive income / (loss) (net of tax)</b>				
	Items that will not be reclassified to statement of profit and loss	1.53	9.87	(1.52)	5.82
	<b>Total other comprehensive income / (loss) (net of tax)</b>	<b>1.53</b>	<b>9.87</b>	<b>(1.52)</b>	<b>5.82</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>163.69</b>	<b>207.90</b>	<b>85.56</b>	<b>614.56</b>
<b>8</b>	<b>Paid - up equity share capital (face value INR 10 per share)</b>	<b>307.59</b>	<b>307.59</b>	<b>307.59</b>	<b>307.59</b>
<b>9</b>	<b>Other equity</b>				<b>4,889.80</b>
<b>10</b>	<b>Earnings per share (of INR 10 each) (not annualised) (amount in INR)</b>				
	- Basic earnings per share	5.27	6.44	2.83	19.79
	- Diluted earnings per share	5.27	6.44	2.83	19.79

**Notes:**

- The above Consolidated financial results ("Financial results") have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on August 09, 2022.
- The Financial results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the unaudited figures for the nine months period ended December 31, 2021.
- The details of utilization of IPO proceeds and pre-IPO placement are as follows:

Particulars	Objects of the issue as per Prospectus	Utilisation upto June 30, 2022	Unutilised amount as on June 30, 2022
Repayment / prepayment in full or in part of borrowings availed by the Company	630.00	630.00	-
Funding for working capital requirements	950.00	668.90	281.10
General corporate purposes	549.23	515.50	33.73
<b>Total utilised / un-utilised funds</b>	<b>2,129.23</b>	<b>1,814.40</b>	<b>314.83</b>

IPO proceeds which were unutilised as at June 30, 2022 are in Monitoring agency account.

- The Group's business activity falls within a single line of business segment, in terms of Ind AS 108 "Operating Segments".
- The Group is closely monitoring the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The Group based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 pandemic in assessing its impact. Based on the current estimates, the Group expects to fully recover the carrying amount of assets and does not foresee any significant material adverse impact on its operations. As the outbreak continues to evolve, the Group will continue to closely monitor any material changes to future economic condition.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

Place: Hyderabad  
Date: August 09, 2022



(Parvat Srinivas Reddy)  
Managing Director  
DIN: 00359139