



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 17-May-2023

The Manager, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Subject: Investors Press Release on the financial results for the third quarter and year ended 31 March, 2023

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the financial results for the third quarter and year ended 31 March, 2023.

The Investor Press Release may also be accessed on the website of the Company at www.mtar.in

Request you to kindly take the same on record.

Thanking you,

For MTAR Technologies Limited

**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**



MTAR TECHNOLOGIES LIMITED

MTAR Technologies clocks highest ever revenues of Rs. 573.8 Cr in FY 23

Hyderabad, May 17, 2023: MTAR Technologies Ltd (“MTAR”), a leading manufacturer engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its financial results for the fourth quarter and fiscal year ended 31 March, 2023.

YoY Q4 FY 23 vs. Q4 FY 22

- Revenue from Operations doubled to Rs. 196.4 Cr. in Q4 FY 23 as against Rs. 98.6 Cr. in Q4 FY 22, 99.2% increase YoY
- EBITDA reported at Rs. 49.1 Cr. in Q4 FY 23 as compared to Rs. 27.7 Cr. in Q4 FY 22, 77.1% increase YoY
- Profit Before Tax stands at Rs. 43.0 Cr. in Q4 FY 23 as against Rs. 23.8 Cr. In Q4 FY 22, 80.4% increase YoY
- Profit After Tax was at Rs. Cr in 31.1 in Q4 FY 23 as against Rs. 19.8 Cr. in Q4 FY 22, 56.9% increase YoY

FY 23 vs. FY 22

- Revenue from Operations stood at Rs. 573.8 Cr in FY23 as against Rs. 322.0 Cr. in FY 22, 78.2% increase
- EBITDA reported at Rs. 154.0 Cr. in FY23 as compared to Rs. 94.4 Cr. in FY22, 63.1% increase
- Profit Before Tax stands at Rs. 140.2 Cr. in FY23 as against Rs. 82.2 Cr. in FY 22, 70.6% increase
- Profit After Tax was at Rs. 103.4 Cr. in FY23 as against Rs. 60.9 Cr. in FY 22, 69.9% increase
- Diluted EPS in FY 23 stands at Rs. 33.62 as against Rs. 19.79 in FY 22
- ROCE in FY 23 stands at 20% as compared to 14 %. in FY 22
- ROE in FY 23 stands at 18% as compared to 12 %. in FY 22

Operational Highlights

- Order book as on 31 March 2023 stands at Rs. 1,172.9 Cr
- Started catering to new global MNC customers in Aerospace & Clean Energy
- Initiated the qualification process for additional products in Clean Energy
- Commenced the production of products that have passed the qualification criteria in Clean Energy

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “MTAR is poised to witness an accelerated growth with healthy margins over the coming years. The company has not only added reputed global MNCs in FY 23 but also in discussions with lot more customers. We are looking forward to a 45%-50% increase in our revenues in FY 24. Our NWC days shall be reduced further by end of FY 24. Positive industry growth in the sectors of our presence is expected to fuel our growth further”

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

For more information, contact:

Srilekha Jasthi
Senior Manager – Strategy and Operations
MTAR Technologies Ltd
Tel: +91- 040 4455 3333
E-mail: srilekha@mtar.in

Raju Reddy
Concept Public Relations
M: 9346076750
E-mail: raju.m@conceptpr.com

DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

