



MTAR TECHNOLOGIES LIMITED

MTAR Technologies witnesses 67.6% YoY increase in revenues and 38.3% YoY increase in EBITDA

Hyderabad, Aug 10, 2023: MTAR Technologies Ltd (“MTAR”), a leading manufacturer engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its financial results for the First quarter ended June 30, 2023.

YoY Q1 FY 24 vs. Q1 FY 23

- Revenue from Operations stood at Rs. 152.6 Cr. in Q1 FY 24 as against Rs. 91.0 Cr. in Q1 FY 23, 67.6% increase YoY
- EBITDA reported at Rs. 34.5 Cr. in Q1 FY 24 as compared to Rs. 25.0 Cr. in Q1 FY 23, 38.3% increase YoY
- Profit Before Tax stands at Rs. 27.3 Cr. in Q1 FY 24 as against Rs. 22.2 Cr. In Q1 FY 23, 22.8% increase YoY
- Profit After Tax was at Rs. 20.3 Cr in Q1 FY 24 as against Rs. 16.2 Cr. in Q1 FY 23, 25.4% increase YoY

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “The company shall be ramping up the revenues over the coming quarters. We are expecting accelerated inflow of orders in H2 FY 24. Our closing order book by end of FY 24 is estimated to be around Rs. 1500 Cr.”

About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

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