

● 'TRADE BARRIER DISGUISED AS A GREEN MEASURE'

India's exports to be hit by EU's deforestation regulation: GTRI

Compliance poses challenge for small enterprises

PRESS TRUST OF INDIA
New Delhi, May 18

INDIA'S EXPORTS OF products like coffee, leather hides and paperboard worth \$1.3 billion annually to the European Union will get impacted due to the deforestation regulation adopted by the EU earlier this week, a report by economic think tank GTRI said on Thursday.

Within three weeks of introducing the carbon border

tax, the European Union Council on May 16 adopted the European Union Deforestation-Free Products Regulation (EU-DR).

The Global Trade Research Initiative (GTRI) said that the EU-DR appears to prioritise protecting its own agricultural sector and promoting exports, making imports more difficult as it is a trade barrier disguised as a green measure.

The regulation covers cattle, buffalo, the meat of bovine animals, preparations, Oil cake, soya beans, palm oil, cocoa bean, powder, chocolate, coffee, leather hide, skin, paper, paperboard, wood, wood articles, wood pulp, boards and



wood furniture.

The exporters now have to ensure that these products have been grown on land, which has not been deforested after December 31, 2020. The new rules will apply to large

firms after 18 months and small firms after 24 months. Thus, the timeline for large firms is December 2024 and for small firms is June 2025.

"EU DR will adversely affect India's exports to the EU of the

value of \$1.3 billion (2022 data).

The significant products affected and their export value to the EU are Coffee (\$435.4 million), Leather hides, skin, preparations (\$83.5 million), Oil cake (\$174.5 million), Paper, paperboard (\$250.2 million) and Wood furniture (\$334.6 million)," the report said.

For the products covered under the carbon tax and EUDR, the EU's share in India's global exports is 23.6%, it said, adding the regulation poses challenges for small and medium-sized enterprises, as compliance costs and due diligence requirements may

exclude them from global agricultural trade.

"Carbon tax would hit trade in industrial products and EUDR would hit trade in agricultural products. Both plan to cover all products in the near future. EU's assault on trade is near total," GTRI co-founder Ajay Srivastava said.

The European Union (EU) claims it wants to reduce its contribution to global deforestation by promoting 'deforestation-free' products, but this is seen as a deceptive narrative, the report said.

"The EU itself has extensively expanded agricultural land by cutting down primary forests, which now account

for less than 0.7% of its total forest area, compared to the global average of 33%. Many other countries, facing the need to convert primary forests into cultivable land to feed growing populations, have a much larger share of primary forest," it added.

The EU, however, aims to

prevent others from following a similar path while having already done so in the past.

The report stated that the introduction of the regulation would encourage local production and export of selected agricultural commodities by making imports more challenging.



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TENDER NOTICE (E-Tendering Mode Only)

E-Bids are invited for Providing Professional Services for Survey of Containers/Cargo & Inventory Management at ICD Mandideep (M.P.) for (4+1) years.

Tender No.	CON/Area-I/MCT/Service/Tender2023
Estimated Cost	₹2,92,77,64/- (Inclusive of GST) for (4+1) years.
Date of Sale (Online)	From 19.05.2023 at 15:00 hrs. to 02.06.2023 (up to 16:00 hrs.)
Last Date & Time of submission	On 03.06.2023 up to 17:00 hrs.
Date & Time of Opening	On 05.06.2023 at 15:30 hrs.

For eligibility criteria and other details please log on to www.concorindia.com or eprocure.gov.in or www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly.

Executive Director /A&I

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✓ PAT of Rs. 31 Cr up by 57% YOY**

EXTRACT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH 2023

(Amount in INR Crores except per share data)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 31 Mar, 2023	Year ended 31 Mar, 2023	Quarter ended 31 Mar, 2022	Quarter ended 31 Mar, 2023	Year ended 31 Mar, 2023	Quarter ended 31 Mar, 2022
		Audited	Audited	Audited	Audited	Audited	Audited
1.	Total Income from Operations	200.99	593.05	101.02	200.95	593.23	101.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	42.65	140.89	23.83	42.97	140.22	23.83
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	42.65	140.89	23.83	42.97	140.22	23.83
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	30.74	104.08	19.81	31.07	103.42	19.80
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	27.25	101.05	20.79	27.58	100.39	20.79
6.	Equity Share Capital	30.76	30.76	30.76	30.76	30.76	30.76
7.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
	1. Basic:	9.99	33.83	6.44	10.10	33.62	6.44
	2. Diluted:	9.99	33.83	6.44	10.10	33.62	6.44

Note:The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on company website www.mtar.in.

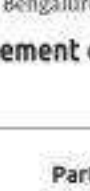
For and on Behalf of Board
Sd/-
Parvat Srinivas Reddy
Managing Director

DIN: 00359139

Place : Hyderabad
Date : 17 May 2023

Registered and Corporate Office: 18, Technocrats Industrial Estate, Balanagar, Hyderabad 500 037, Telangana, India
Tel: +91 40 4455 3333; **E-mail:** shubham.bagadia@mtar.in; **Website:** www.mtar.in; **Corporate Identity Number:** L72200TG1999PLC032836

CONCEPT

 UJJIVAN Build a Better Life		Ujjivan Financial Services Limited L6599PKA2004PLC035529			
Registered Office: Grape Garden, No. 27, 3rd A Cross, 18th Main, 6th Block, Koramangala, Bengaluru 560095 Phone: +91 80 4071 2321 Email: compliance@ujjivanfin.com					
Statement of Audited Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2023		(₹ in Lakhs)			
SL No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
		Audited		Audited	
1.	Total Income from Operations (Net)	1,23,125	85,046	4,42,134	2,99,516
2.	Net Profit / (Loss) (before tax, exceptional and / Extraordinary items)	31,806	16,279	1,53,080	(30,397)
3.	Net Profit / (Loss) before tax (after Exceptional and/or Extraordinary items)	31,806	16,279	1,53,080	(30,397)
4.	Net Profit / (Loss) after tax (after Exceptional and/or Extraordinary items)	23,169	11,858	1,14,029	(23,050)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23,175	12,094	1,14,183	(22,711)
6.	Paid up Equity Share capital	12,168	12,168	12,168	12,168
7.	Reserves (excluding revaluation reserves)	3,10,186	2,20,093	3,10,186	2,20,093
8.	Earnings per Share (EPS) Basic (₹):	13.74	8.13	73.20	(15.76)
	Diluted (₹):	13.74	8.13	73.20	(15.76)

Key numbers of audited standalone financial results are as under:

SL No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2023	Mar 31, 2022	Mar 31, 2023	Mar 31, 2022
		Audited		Audited	
1.	Total Income from Operations (Net)	12,147	168	12,725	675
2.	Profit Before Tax	12,063	118	12,412	301
3.	Profit After Tax	10,561	91	10,816	217

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 18, 2023.
- The above is an extract of the detailed format of quarterly / annual financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and financial year ended March 31, 2023 is available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and also on the company's website www.ujjivan.com.
- The financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 (as amended).

By order of the Board
For Ujjivan Financial Services Limited

Sd/-
Somit Ghosh
 Non-Executive Chairman
 DIN: 00185369

Place: Bengaluru
 Date: May 18, 2023
www.ujjivan.com



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ITC Limited							
Extract of Audited Standalone and Consolidated Financial Results for the Quarter and Twelve Months ended 31st March, 2023							
(₹ in Crores)							
Sl. No.	Particulars	Standalone			Consolidated		
		3 Months ended 31.03.2023	Twelve Months ended 31.03.2023	Corresponding 3 Months ended 31.03.2022	3 Months ended 31.03.2023	Twelve Months ended 31.03.2023	Corresponding 3 Months ended 31.03.2022
1	Total Income from Operations	18252.38	72688.89	17100.08	19667.94	78498.70	18252.64
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	6521.93	24677.54	5442.03	6760.10	25793.21	5620.35
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	6594.80	24750.41	5442.03	6832.97	25866.08	5620.35
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	5086.86	18753.31	4190.96	5242.59	19476.72	4265.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4958.96	18782.57	4460.11	5270.36	19567.74	3990.78
6	Equity Share Capital	1242.80	1242.80	1232.33	1242.80	1242.80	1232.33
7	Reserves (excluding Revaluation Reserve)		66351.00			67912.46	
8	Earnings Per Share (of ₹ 1/- each) (not annualised):						
	1. Basic (₹):	4.10	15.15	3.40	4.17	15.50	3.40
	2. Diluted (₹):	4.08	15.11	3.40	4.15	15.46	3.40

Note:

a) The above is an extract of the detailed format of the Statements of Audited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audited Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 18th May, 2023. It is confirmed that the Statutory Auditors of the Company, M/s S R B C & CO LLP, Chartered Accountants, have issued Audit Reports with unmodified opinion on the said Standalone and Consolidated Financial Results. The full format of the Statements of Audited Standalone and Consolidated Financial Results are available on the Company's website (www.itcportal.com) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com), BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com).

b) Exceptional items represent proceeds received in partial settlement of the insurance claim towards leaf tobacco stocks, which were destroyed due to fire at a third party owned warehouse in an earlier year.

c) The Board of Directors of the Company have recommended to the Members for their approval, a Special Dividend of ₹ 2.75 per Ordinary Share in addition to the Final Dividend of ₹ 6.75 per Ordinary Share for the financial year ended 31st March, 2023 (Final Dividend for the financial year ended 31st March, 2022 - ₹ 6.25 per Ordinary Share). Together with the Interim Dividend of ₹ 6.00 per Ordinary Share (previous year ₹ 5.25 per Ordinary Share) paid on 3rd March, 2023, the total Dividend for the financial year ended 31st March, 2023 amounts to ₹ 15.50 per Ordinary Share (previous year ₹ 11.50 per Ordinary Share). Total cash outflow on account of Dividend (including Interim Dividend of ₹ 7448.41 crores paid in March 2023) will be ₹ 19255.02 crores (previous year ₹ 14171.51 crores).

The Record Date fixed for the purpose of determining entitlement of the Members for such Dividend is Tuesday, 30th May, 2023 and such Dividend, if declared, will be paid between Monday, 14th August, 2023 and Thursday, 17th August, 2023 to those Members entitled thereto.

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata 700 071, India
Dated: May 18, 2023
Place: Kolkata, India

For and on behalf of the Board

Sd/-
Director & Chief Financial Officer

Sd/-
Chairman & Managing Director

Website: www.itcportal.com | E-mail: enduringvalue@itc.in
Phone: +91-33-2288 9371 | Fax: +91-33-2288 0655 | CIN: L16005WB1910PLC001985

The image displays the ITC Limited logo, which consists of a stylized 'A' shape formed by three upward-pointing triangles, with the text 'ITC' and 'Enduring Value' below it. To the right of the logo is a horizontal row of various brand logos, including Aashirvaad, Sunfeast, BINGO, Vippies, SUNRISE, B Natural, ITC MASTER CHEF, Dark Fantasy, MOM'S MAGIC, and Farmite. Below this row is another row of logos: Savlon, nimble, fiama, Vivel, ENGAGE, DERMAFIQUE, EDW ESSENZA, and MADGALDEEP. At the bottom of the image is a row of logos: ITC HOTELS, FABELLE, SUNBEAN, classmate, Paperkraft, GONDYMAN, CHARMIS, Shree Swastika, Homeinter, and Farmland. The entire image is set against a white background with a thin black border.

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