

Reservoir water levels improve, just 6% below last year's record

SANDIP DAS
New Delhi, August 10

MONSOON RAINS IN the last fortnight have reduced the overall gap in water levels in key reservoirs to just 6% below last year's record level on Thursday — a deficiency of 15% a fortnight ago.

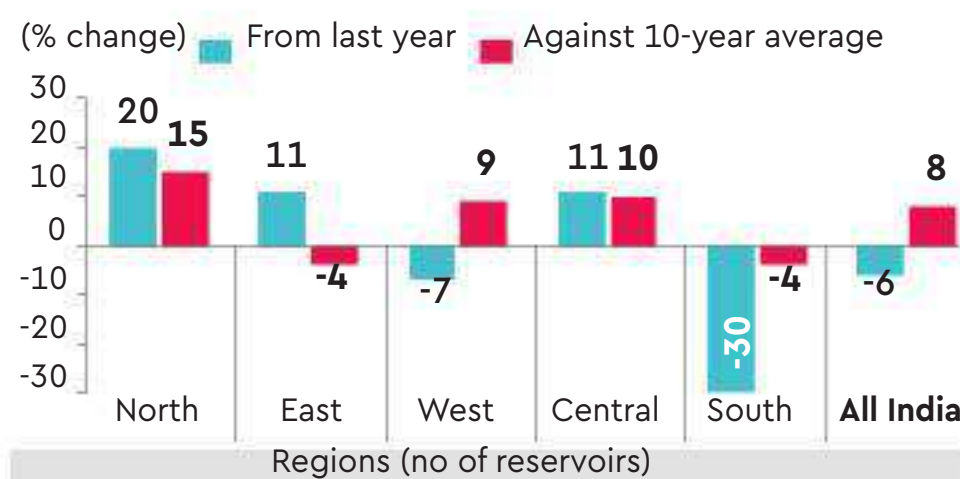
However, water levels at the 40 reservoirs in southern regions are now 30% below last year's level, as against 26% last week.

According to the Central Water Commission (CWC), the water level of the country's 146 reservoirs stood at 109.98 billion cubic metres (bcm) on Thursday — 62% of their combined capacity. A week ago, this was at 56%.

A year ago, the water available in these reservoirs was 117.12 bcm, and the average of the last 10 years was 102 bcm. "Current water level of reservoirs was 94% of the live storage of the corresponding period of last year and 108% of storage of the average of the last 10 years," the CWC said.

It said reservoirs in

Water levels at reservoirs



Himachal Pradesh, Punjab, Rajasthan, Jharkhand, Odisha, Nagaland, Gujarat, Uttarakhand, Madhya Pradesh, Chhattisgarh and Telangana had better storage (in %) than last year for corresponding period.

West Bengal, Tripura, Bihar, Maharashtra, Uttar Pradesh, Andhra Pradesh, Telangana, Karnataka, Kerala and Tamil Nadu have less water in their reservoirs compared to last year. "The numbers of reservoirs having storage more than last year are 66 and reservoirs hav-

ing storage more than average in the last 10 years are 80," according to a CWC note.

Water levels in major dams in the eastern region, especially in West Bengal, Bihar, Jharkhand and Odisha, have been up 11% above last year's level, however, only 4% less than last 10 year-average level. In these states, a large segment of the crop area is still rainfed.

Because of surplus rainfall in north-western states, 10 reservoirs of Himachal Pradesh, Punjab and Rajasthan

have 20% more water than last year and 15% above the average of last decade.

Meanwhile, India Meteorological Department (IMD), in its forecast on Thursday, predicted rainfall over east Uttar Pradesh, Bihar, Sikkim and Arunachal Pradesh during next 4-5 days. However the Met department has stated subdued rainfall activity in the next one week over the rest of the country.

According to the Met department, overall monsoon rains have been at par with the 'normal' benchmark — long period average (LPA) till Thursday.

Currently, east and north-east and south peninsula regions have rainfall deficiency of 18% and 7% respectively of LPA.

Northwest and central India regions have received 17% and 5% more rainfall, respectively, than the benchmark.

On August 1, the overall rainfall in the country was 7% above the benchmark. Rainfall between 96-104% of the LPA is considered 'normal'.

Sebi proposes to ease norms for borrowings by large firms

PRESS TRUST OF INDIA
Mumbai, August 10

CAPITAL MARKETS REGULATOR Sebi on Thursday proposed to increase the threshold to at least ₹500 crore from the current ₹100 crore for the outstanding long-term borrowings for identifying any entity as 'Large Corporates' (LC).

In addition, it has suggested discarding the requirement of credit rating as a criterion for identifying an entity as LC and abolishing penal provisions for non-compliance with the borrowings rule by the LC, according to a consultation paper.

Under the current rules, large corporates are those that need to have an outstanding long-term borrowing of at least ₹100 crore; a credit rating of 'AA and above' and a target to finance themselves with long-term borrowings (above 1 year).

To deepen the bond market, the capital markets regulator mandated large corporates to meet one-fourth of their financing needs from the debt market.



Sebi has sought comments from the public till August 31 on the proposals

The Securities and Exchange Board of India (Sebi) has sought comments from the public till August 31 on the proposals.

In its consultation paper, the regulator has proposed that the term "incremental borrowings" should be replaced with "qualified borrowings".

Also, Sebi has proposed abolishing the provision of levying penalty in case of the failure of a large corporate to raise at least

25% of their incremental borrowings through debt securities.

Instead of imposing a fine, it has suggested that in case of shortfall or surplus by way of issuance of debt securities, additional or lower contributions, respectively, to the core Settlement Guarantee Fund (SGF) of the Limited Purpose Clearing Corporation (LPCC) should be made by the LC. Presently, if at the end of three years, there is a shortfall in the requisite borrowings, a monetary penalty of 0.2% of the shortfall in the borrowed amount is levied.

To ease the manner of computation and simplify the process of reckoning the specified level of borrowing, it has been proposed that the requirement of a specified level of borrowing wing any LC should be made applicable on an annual basis. Currently, the requirement of mandatory borrowing by an LC in a financial year has to be met over a contiguous block of three years from FY2022 onwards.

Hindalco ties up with Texmaco for aluminium rail wagons

ADITYA BIRLA GROUP flagship Hindalco Industries, and Texmaco Rail & Engineering on Thursday entered into a strategic alliance and announced a ₹200 crore investment to develop and manufacture aluminium rail wagons and coaches that will help the Railways achieve emission goals and boost operating efficiency.

The companies are identifying land in the Eastern region to set up a manufacturing unit and will invest around ₹200 crore, Sudipta Mukherjee, the deputy managing director of Texmaco told PTI.

He further said, the partners are considering the Eastern region to set up the plant and hope to commission the same over the next 18-24 months. The Railways has launched 'mission 3,000 mt' with a target of doubling freight capacity to reach 3,000 million tonne by 2027 by augmenting its rolling stock, and help achieve a 45% market share in freight.

CAG: Undue benefits to contractors in Ayodhya development project

HARIKISHAN SHARMA
New Delhi, August 10

THE COMPTROLLER AND Auditor General of India (CAG) has found irregularities, including undue benefits to contractors, in the implementation of the Ayodhya development project in Uttar Pradesh under the Centre's Swadesh Darshan Scheme.

The CAG has conducted a performance audit of the Swadesh Darshan Scheme from its inception in January 2015 to March 2022. According to the performance audit report, which was tabled in the Lok



Sabha on Wednesday, undue benefits of ₹19.73 crore were made to contractors in six projects/circuits across six states.

These projects included the one for development of Ayodhya; development of Sinquerim-Aguada Jail, Goa; Himalayan Circuit, Himachal

Pradesh; Heritage Circuit, Telangana; development of Rangpo-Singtam, Sikkim; and Buddhist Circuit, Madhya Pradesh.

Giving a detailed account of the undue benefits made to contractors in the Ayodhya development project, the CAG report noted: "The contractor engaged by the implementing agency viz, Uttar Pradesh Rajkiya Nirman Nigam, was required to submit performance guarantee at the rate of five per cent of the contract price of ₹62.17 crore, which worked out to ₹3.11 crore. However, the contractor submitted a lesser amount of performance guarantee i.e., ₹1.86 crore only,

at the time of its renewal (September 2021) without citing any reason on record."

"Work at Guptar Ghat, Ayodhya was split into 14 lots of equal sizes and works were awarded to different private contractors. However, the executing agency (Irrigation Department) did not take due care in making comparative analysis of the financial bids/rates offered by the contractors and awarded works of similar nature and sanctioned costs to the same contractors but at varying rates resulting in failure to save ₹19.13 lakh," the report said.

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(₹ in millions, except per share data)

Extract of Standalone and Consolidated Statement of unaudited Financial Results for the Quarter ended 30th June, 2023						
Sl. No.	Particulars	Standalone			Consolidated	
		Quarter Ended 30.06.2023	Quarter Ended 30.06.2022	Year Ended 31.03.2023	Quarter Ended 30.06.2023	Year Ended 31.03.2023
1	Total Income from Operations	5560.36	4172.40	19856.17	5560.36	19856.17
2	Revenue from Operations	5545.81	4160.89	19803.00	5545.81	19803.00
3	EBIDTA (Earning before Interest, Depreciation, Tax and Other Income)	601.37	358.32	1925.48	623.67	1954.06
4	Profit/ (Loss) Before Tax (PBT)	210.64	3.26	470.76	232.95	499.34
5	Profit/ (Loss) After Tax (PAT)	140.23	2.11	327.08	162.54	355.66
6	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	154.59	2.52	334.72	176.90	363.09
7	Equity Share Capital	102.67	102.67	102.67	102.67	102.67
8	Other Equity			7576.94		7571.46
9	Earnings per equity share (not annualised for quarter periods)					
	Basic (in ₹)	1.37	0.02	3.19	1.58	3.46
	Diluted (in ₹)	1.37	0.02	3.19	1.58	3.46

NOTE:
The above is an extract from the detailed format of Standalone and Consolidated unaudited Financial Results for the Quarter ended 30th June, 2023 filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated unaudited Financial Results for the quarter ended 30th June, 2023 is available on the Stock Exchanges website (www.bseindia.com & www.nseindia.com) and on the company's website (www.skipperlimited.com).

Place: Kolkata
Dated: 10-08-2023

For and on behalf of the Board
Sajan Kumar Bansal
Managing Director
DIN: 00063555

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MTAR

MTAR TECHNOLOGIES LIMITED

✓ Total Income of Rs. 156.66 Cr up 65.2% YOY

✓ PAT of Rs. 20.34 Cr up by 25.4% YOY

EXTRACT OF UN-AUDITED FINANCIALS RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

(Amount in INR in Crores)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended 30 Jun, 2023	Quarter ended 30 Jun, 2022	Year ended 31 Mar, 2023	Quarter ended 30 Jun, 2023	Quarter ended 30 Jun, 2022	Year ended 31 Mar, 2023
		Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1.	Total Income from Operations	156.37	94.82	593.05	156.66	94.81	593.23
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	26.66	22.44	140.89	27.28	22.21	140.22
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	26.66	22.44	140.89	27.28	22.21	140.22
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	19.81	16.44	104.08	20.34	16.22	103.42
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	19.81	16.60	101.05	20.34	16.37	100.39
6.	Equity Share Capital	30.76	30.76	30.76	30.76	30.76	30.76
7.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -						
1. Basic:		6.44	5.34	33.83	6.61	5.32	33.62
2. Diluted:		6.44	5.34	33.83	6.61	5.32	33.62

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) www.nseindia.com and www.bseindia.com and on company website www.mtar.in.

For and on Behalf of Board
Sd/-
Parvat Srinivas Reddy
Managing Director
DIN: 00359139

Place : Hyderabad
Date : 10 August 2023

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2023 (₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Previous year ended 31.03.2023
		30.06.2023	31.03.2023	30.06.2022	
		(Unaudited)	(Unaudited) Refer Note 2	(Unaudited)	(Audited)
1.	Total income from operations	17,089	17,996	18,635	77,512
2.	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	(102)	50	576	1,760
3.	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	(102)	50	576	1,760
4.	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	(76)	84	430	1,349
5.	Total Comprehensive Income/(loss) for the period [Comprising profit/(loss) for the period (after tax) and Other Comprehensive Income/(loss) (after tax)]	(83)	(133)	446	1,237
6.	Equity share capital	1,536	1,536	1,024	1,536
7.	Other Equity as shown in the Audited Balance Sheet of the previous year	10,520	10,520	9,795	10,520
8.	Earnings per share [Face value of ₹10/- each (*not annualised)] Basic and Diluted (₹)	* (0.49)	* 0.54	* 2.80	8.78

Notes:
1. The above is an extract of the detailed format of the quarter ended 30 June, 2023 Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter ended 30 June, 2023 Financial Results is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and Company's website (www.bharatgears.com).
2. The figures of the quarter ended 31 March, 2023 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto 31 December, 2022, which were subjected to limited review by statutory auditors.
3. Previous period's figures have been regrouped/reclassified wherever necessary.

Place : Mumbai
Date : 10 August, 2023

For and on behalf of the Board of Directors
Sd/-
SURINDER PAUL KANWAR
Chairman & Managing Director

