

## **MTAR TECHNOLOGIES LIMITED**

Familiarization Program for Independent Directors:

### **Preamble:**

This Familiarization Program (“the Program”) for Independent Directors of **MTAR TECHNOLOGIES LIMITED** (“the Company”) has been adopted by the Board of Directors pursuant to SEBI Listing Regulations, 2015.

In accordance with requirements of Regulation 25 (7) of SEBI Listing Regulations and Schedule IV of the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programs.

### **Purpose & Objective:**

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

### **Details of Familiarization Programme & Visit to the company:**

The Independent Directors get the opportunity to visit various Company’s Premises, to enable them to have full understanding of Operations & Processes that are followed by the Company and the Industry in which it operates.

The independent directors were provided an overview of;

- 1) Criteria of independence applicable to Independent Directors as per the Listing Regulations on Corporate Governance and the Companies Act, 2013;
- 2) Compliance Personnel/Achievers, on whom reliance can be placed by the Independent Directors;
- 3) Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Corporate Social Responsibility, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;
- 4) Roles, functions, Duties, Responsibilities and liabilities of Independent Directors;
- 5) Directors Responsibility Statement forming part of Boards’ Report;
- 6) Vigil Mechanism including policy formulation, disclosures, code for Independent Directors, Fraud response plan obtaining Audit Committee approval, wherever required;
- 7) Risk Management systems& framework;

- 8) Board evaluation process and procedures;
- 9) Dealing with the related party transactions under the Companies Act, 2013 and the listing agreement.
- 10) Internal Financial Controls and
- 11) Loans and Investments under the Companies Act, 2013.

**Programme and disclosure:**

- i. Familiarization programme will be conducted “as needed” basis during the Year.
- ii. As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link there to shall also be given in the Annual Reports of the Company.

<p align="center"><b>DETAILS OF FAMILIARISATION PROGRAMMES TO INDEPENDENT DIRECTORS</b>  <b>[Pursuant to Regulation 46 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")]</b></p>
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Sr. No .	Name of Independent Director	Subject Matter of the Programme	No. of Programmes attended by Independent Directors		No. of Hours spent by Independent Director	
			FY 20-21	Cumulative (From FY 20-21 to FY 21-22)	FY 20-21	Cumulative (From FY 20-21 to FY 21-22)
1	*Mr. BVR Subbu	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Nomination and Remuneration decisions, IPO Fund Utilisation, ICFR, IFC, IND AS, RPT's, Subsidiary oversight	5	10	4 hrs 27 min	15 hrs 44 min
2	*Mr. A. Krishnakumar	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Stakeholder Relationship (SRC), IPO Fund Utilisation, ICFR, IFC, IND AS, RPT's, Subsidiary oversight	10	19	14 hrs 09 min	27 hrs 40 min

3	*Ms. Ameeta Chatterjee	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Nomination and Remuneration decisions, IPO Fund Utilisation, ICFR, IFC, IND AS, RPT's, Subsidiary oversight	8	18	06 hrs 09 min	22 hrs 08 min
4	*Mr. Vedachalam Nagarajan	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Stakeholder Relationship (SRC), IPO Fund Utilisation, RPT's, Subsidiary oversight	6	11	05 hrs 12 min	14 hrs
5	*Mr. V G Sekaran	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Corporate Social Responsibility (CSR), IPO Fund Utilisation, ICFR, IFC, IND AS, RPT's, Subsidiary oversight	8	13	06 hrs	15 hrs

6	*Mr. U C Muktibodh	Operations, Strategy, Initiatives on Cost/Quality etc., SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (LODR), Enterprise Resource Management (ERM), Corporate Social Responsibility (CSR), IPO Fund Utilisation, ICFR, IFC, IND AS, RPT's, Subsidiary oversight	8	11	06 hrs	13 hrs

**\*Appointed as an Independent Director of the company with effect from 05th December 2020**