

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L72200TG1999PLC032836

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCM2021N

(ii) (a) Name of the company

MTAR TECHNOLOGIES LIMITED

(b) Registered office address

18, TECHNOCRATS INDUSTRIAL ESTATE, BALANAGAR
, HYDERABAD

Telangana
000000

(c) *e-mail ID of the company

info@mtar.in

(d) *Telephone number with STD code

04044553333

(e) Website

www.mtar.in

(iii) Date of Incorporation

11/11/1999

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd.	1
2	NATIONAL STOCK EXCHANGE LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2021

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

AGM will be held on or before the due date

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	MAGNATAR AERO SYSTEMS PF	U29308TG2019PTC136567	Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	66,000,000	30,759,591	30,759,591	30,759,591
Total amount of equity shares (in Rupees)	660,000,000	307,595,910	307,595,910	307,595,910

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
FULLY PAID UP EQUITY SHARES				
Number of equity shares	66,000,000	30,759,591	30,759,591	30,759,591
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	660,000,000	307,595,910	307,595,910	307,595,910

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	26,759,591	267,595,910	267,595,910	
Increase during the year	4,000,000	40,000,000	40,000,000	0
i. Public Issues	2,148,149	21,481,490	21,481,490	
ii. Rights issue	0	0	0	
iii. Bonus issue	0	0	0	
iv. Private Placement/ Preferential allotment	1,851,851	18,518,510	18,518,510	
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	30,759,591	307,595,910	307,595,910	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0

iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	30/09/2020		
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

Date of registration of transfer (Date Month Year)				<input type="text"/>		
Type of transfer	<input type="text"/>		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
	Number of Shares/ Debentures/ Units Transferred		<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor				<input type="text"/>		
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	
Ledger Folio of Transferee				<input type="text"/>		
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>	
	Surname		middle name		first name	

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			169,770,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			169,770,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

2,464,320,000

(ii) Net worth of the Company

4,767,570,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,233,076	49.52	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	225,000	0.73	0	
10.	Others	0	0	0	
	Total	15,458,076	50.25	0	0

Total number of shareholders (promoters)

15

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,483,659	11.33	0	
	(ii) Non-resident Indian (NRI)	51,246	0.17	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	1,017,574	3.31	0	
4.	Banks	0	0	0	
5.	Financial institutions	10,445	0.03	0	
6.	Foreign institutional investors	929,463	3.02	0	
7.	Mutual funds	6,398,275	20.8	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	3,170,420	10.31	0	
10.	Others Clearing Member, NBFC and +	240,433	0.78	0	
	Total	15,301,515	49.75	0	0

Total number of shareholders (other than promoters)

107,612

**Total number of shareholders (Promoters+Public/
Other than promoters)**

107,627

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

12

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
UNICORN GLOBAL HE +				150	0
JUPITER SOUTH ASIA I +				173,914	0.57
GS INDIA EQUITY +				8,803	0.03
NOMURA FUNDS IREL +				173,914	0.57
GOLDMAN SACHS INC +				381,136	1.24
INDIA MAX INVESTME +				4,100	0.01
GOLDMAN SACHS (SIN +				4,831	0.01
TRANSATLANTIC ARBI +				67	0

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
RESONANCE OPPORTU +				200	0
ASHOKA INDIA OPPOF +				178,920	0.58
INTEGRATED CORE ST +				232	0
MORGAN STANLEY AS +				3,646	0.01

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	11	15
Members (other than promoters)	8	107,612
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	9	1	2	4.53	0
B. Non-Promoter	0	2	0	6	0	0
(i) Non-Independent	0	1	0	0	0	0
(ii) Independent	0	1	0	6	0	0
C. Nominee Directors representing	0	0	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	11	1	9	4.53	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SUBBU VENKATA RAM	00289721	Director	0	
PARVAT SRINIVAS RE	00359139	Managing Director	1,392,903	
KRISHNA KUMAR ARA	00871792	Director	0	
MATHEW CYRIAC	01903606	Nominee director	0	
GNANA SEKARAN VEN	02012032	Director	0	
AMEETA CHATTERJEE	03010772	Director	0	
VENKATASATISHKUM	06535717	Director	0	
UDAYMITRA CHANDR	06558392	Director	0	
VEDACHALAM NAGAR	08968059	Director	0	
PRAVEEN KUMAR REI	08987107	Director	0	
SHUBHAM SUNIL BAG	BLKPB9448R	Company Secretar	0	
SUDIPTO BHATTACHA	AADPB1002G	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

20

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
JAYAPRAKASH REDDY	00058021	Director	10/04/2020	Cessation
SATYANARAYANA RE	00058220	Director	07/05/2020	Cessation
KALPANA REDDY POS	00137376	Nominee director	18/08/2020	Cessation
PONNALURU SIMHAD	00380564	Nominee director	19/10/2020	Cessation
CHIGARAPALLI SUKES	03341009	Nominee director	25/08/2020	Cessation
ROHITH LOKA REDDY	06464331	Nominee director	19/10/2020	Cessation
ANUSHMAN REDDY	08104131	Nominee director	19/10/2020	Cessation
SHUBHAM SUNIL BAG	BLKPB9448R	Company Secretar	20/10/2020	Appointment
SUDIPTO BHATTACHA	AADPB1002G	CFO	01/09/2020	Appointment
SUBBU VENKATA RAM	00289721	Director	05/12/2020	Appointment
KRISHNA KUMAR ARA	00871792	Director	05/12/2020	Appointment
GNANA SEKARAN VEN	02012032	Director	05/12/2020	Appointment
AMEETA CHATTERJEE	03010772	Director	05/12/2020	Appointment
UDAYMITRA CHANDR.	06558392	Director	05/12/2020	Appointment
VEDACHALAM NAGAR	08968059	Director	05/12/2020	Appointment
PRAVEEN KUMAR REI	08987107	Additional director	14/12/2020	Appointment
PARVAT SRINIVAS RE	00359139	Managing Director	01/09/2020	Change in Designation
VENKATASATISHKUM.	06535717	Director	02/11/2020	Change in Designation
MATHEW CYRIAC	01903606	Director	02/11/2020	Change in Designation
MATHEW CYRIAC	01903606	Nominee director	05/12/2020	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

5

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/09/2020	19	4	
Extraordinary General Meet	16/05/2020	19	6	
Extraordinary General Meet	20/10/2020	19	5	
Extraordinary General Meet	05/12/2020	19	5	
Extraordinary General Meet	15/02/2021	19	5	

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/04/2020	10	9	90
2	20/06/2020	9	8	88.89
3	14/08/2020	9	9	100
4	08/09/2020	7	7	100
5	05/10/2020	7	7	100
6	19/10/2020	7	7	100
7	02/11/2020	4	4	100
8	05/12/2020	4	4	100
9	14/12/2020	9	9	100
10	09/02/2021	10	10	100
11	15/02/2021	10	8	80
12	22/02/2021	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

17

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	09/02/2021	3	3	100
2	Audit Committee	15/02/2021	3	3	100
3	Share Allotment	16/02/2021	5	5	100
4	Share Allotment	16/02/2021	5	5	100
5	IPO Committee	18/12/2020	3	3	100
6	IPO Committee	18/02/2021	4	4	100
7	IPO Committee	23/02/2021	4	4	100
8	IPO Committee	02/03/2021	4	4	100
9	IPO Committee	06/03/2021	4	4	100
10	IPO Committee	10/03/2021	4	3	75

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	SUBBU VENK	5	4	80	0	0	0	
2	PARVAT SRIN	13	13	100	13	13	100	
3	KRISHNA KUI	5	5	100	4	4	100	
4	MATHEW CYI	13	13	100	15	14	93.33	
5	GNANA SEKA	5	5	100	2	2	100	
6	AMEETA CHA	5	5	100	2	2	100	
7	VENKATASAT	13	12	92.31	15	15	100	
8	UDAYMITRA	5	5	100	2	2	100	
9	VEDACHALAN	5	5	100	0	0	0	
10	PRAVEEN KU	4	4	100	8	8	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PARVAT SRINIVAS	Managing Director	4,900,000	3,600,000	0	0	8,500,000
	Total		4,900,000	3,600,000	0	0	8,500,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUDIPTO BHATTACHARYA	CFO	2,922,069	0	0	0	2,922,069
2	SHUBHAM SUNIL KUMAR	Company Secretary	248,902	0	0	0	248,902
	Total		3,170,971	0	0	0	3,170,971

Number of other directors whose remuneration details to be entered

13

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mathew Cyriac	Director	0	0	0	470,000	470,000
2	PRAVEEN KUMAR	Additional Director	0	0	0	380,000	380,000
3	Venkatasatishkumar	Director	0	0	0	390,000	390,000
4	CHIGARAPALLI SURESH	Director	0	0	0	10,000	10,000
5	Vamshidhar Reddy	Director	0	0	0	10,000	10,000
6	PONNALURU SIMHACHANDRAN	Director	0	0	0	10,000	10,000
7	Anushman Reddy	Director	0	0	0	10,000	10,000
8	Nagarajan Vedachandran	Director	0	0	0	420,000	420,000
9	KRISHNA KUMAR	Director	0	0	0	540,000	540,000
10	SUBBU VENKATACHANDRAN	Director	0	0	0	340,000	340,000
11	Ameeta Chatterjee	Director	0	0	0	500,000	500,000
12	GNANA SEKARAN	Director	0	0	0	500,000	500,000
13	UDAYMITRA CHANDRAN	Director	0	0	0	500,000	500,000
	Total		0	0	0	4,080,000	4,080,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

1. There was no buy back of shares during the financial year, the company had filed compounding application in the FY 2020-21 for buy back of 1454541 equity shares bought back in the FY 2019-20 for which the order from Regional Director was pending in the FY 2020-21.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

2

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)
MTAR Technologies	Regional Director		Section 68 of Compa	BuyBack	200,000
MTAR Technologies	Regional Director		Section 203 of Com	Non Appointment c	

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S Sarveswar Reddy

Whether associate or fellow

Associate Fellow

Certificate of practice number

7478

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

LOS 2021.pdf
List of Sharetransfers.pdf
Meeting Dates.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

LIST OF SHARE TRANSFERS/TRANSMISSIONS DURING THE FINANCIAL YEAR 2020-21

S no	Name of the Transferor	Name of the Transferee	No. of Shares
1	N Lavanya Reddy	P Leelavathi Reddy	150000
2	P Ravinder Reddy	P Srinivas Reddy	70
3	P. Jayaprakash Reddy	C Usha reddy	401336
4	P. Jayaprakash Reddy	D Anita Reddy	401337
5	P. Jayaprakash Reddy	G kavitha Reddy	401337
6	K Satyanarayana Reddy	K Vamshidhar Reddy	76
7	M Madhavi	Anushman Reddy	267598

Note: The above mentioned transferred were before Pre-IPO and after the company listed on 15.03.2021 there were no physical transfers as the equity shares of the company in Demat mode.

Sd/-

Shubham Bagadia

Company Secretary and Compliance Officer

M.No: 55748

List of Committee Meetings held during the financial year 2020-21

S.No	Type of Meeting	Date of Meeting	Number of Directors as on date of meeting	Number of members attended
1	Audit Committee	09-02-2021	3	3
2	Audit Committee	15-02-2021	3	3
3	Share Allotment Committee	16-02-2021	5	5
4	Share Allotment Committee	16-02-2021	5	5
5	IPO Committee	18-12-2020	3	3
6	IPO Committee	18-02-2021	4	4
7	IPO Committee	23-02-2021	4	4
8	IPO Committee	02-03-2021	4	4
9	IPO Committee	06-03-2021	4	4
10	IPO Committee	10-03-2021	4	3
11	IPO Committee	10-03-2021	4	4
12	IPO Committee	21-09-2020	5	5
13	IPO Committee	16-09-2020	5	5
14	IPO Committee	11-07-2020	5	5
15	CSR Committee	20-06-2020	4	4
16	CSR Committee	20-03-2021	3	3
17	CSR Committee	08-03-2021	3	3

List of Board Meetings held during the financial year 2020-21

S.No	Date of Meeting	Total Number of directors associated as on the date of meeting	Number of directors attended
1	20-04-2020	10	9
2	20-06-2020	9	8
3	14-08-2020	9	9
4	08-09-2020	7	7
5	05-10-2020	7	7
6	19-10-2020	7	7
7	02-11-2020	4	4
8	05-12-2020	4	4
9	14-12-2020	9	9
10	09-02-2021	10	10
11	15-02-2021	10	8
12	22-02-2021	10	10
13	08-03-2021	10	10



S.S. Reddy & Associates

Practicing Company Secretaries

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records, books and papers of **MTAR Technologies Limited** as required to be maintained under the Companies Act, 2013 and the rules made there under for the financial year ended on 31st March, 2021. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year, correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
 1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. filing the forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
 4. calling/ convening/ holding meetings of Board of Directors or its committees, if any, and meeting of the members of the Company on due dates as stated in the Annual return in respect of which meeting, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
 5. closure of Register of Members/ Security holders, as the case may be;

6. advances / loans to its Directors and /or persons or firms or companies referred in section 185 of the Act; **Not Applicable**
7. contracts / arrangements with related parties as specified in section 188 of the Act;
8. issue and allotment, transfer or transmission and issue of share certificates during the year. There was no buy back back of shares or redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities during the financial year;
 - *The Company had allotted a 18,51,851 equity shares in Pre-IPO private placement and requisite forms were filed with Register of Companies, Hyderabad , Further, the company has allotted 21,48,149 equity shares through Initial Public Offer.*
 - *Although there was no buy back of shares during the financial year, the company had filed compounding application in the FY 2020-21 for violation of sec. 68(7) on account of procedural delay from the depository for extinguishment of 14,54,541 equity shares bought back in the FY 2019-20 for which the order from Regional Director was pending in the FY 2020-21.*
9. the company has not kept in abeyance the right to dividend, rights shares and bonus shares pending registration of transfer of shares in compliances with the provisions of the Acts *except in case of dividend payable against 12,04,080 equity shares of Late Mrs. P. Girija whose shares were pending transmission during the FY 2020-21;*
10. declaration / payment of dividend; transfer of unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ appointment / re-appointments/ retirement disclosures of the Directors, key managerial Personnel and the remuneration paid to them except, the Company had not appointed company secretary till 19.10.2020. Subsequently Mr. Shubham Bagadia was appointed as Company Secretary of the company w.e.f 20.10.2020. Further, the company had also filed a compounding application in this regard for violation of section 203 of Companies Act, 2013 for which the order is awaited.

There was no casual vacancy in the Board during the year.

13. There was no appointment / re-appointments of auditors as per the provisions of section 139 of the Act and there was no casual vacancy of auditors during the year.
14. The company was not required to obtain approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act except for the purpose of filing Draft Red Herring prospectus, Red Herring Prospectus and Prospectus with the Registrar of Companies, Hyderabad and Securities Exchange Board of India pursuant to sec. 23 and 32 of Companies Act, 2013 and other applicable provisions for the Initial Public Offer and the company was compliant with the same;
15. The company has not accepted/ renewed/repaid any deposits from the public during the financial year;
16. The company has not borrowed from its Directors, members, public financial Institutions and others and creation / modification/ satisfaction of charges in that respect, wherever applicable.

However, the company has existing borrowings from State Bank of India, IFB Branch, Hyderabad and relevant forms for modification of existing charges were filed with the Registrar of Companies, Hyderabad.

17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of the section 186 of the Act;
18. Alteration of the provisions of the Memorandum and / or Articles of Association of the Company.

For S.S. Reddy & Associates

Place: Hyderabad

Date:

S. Sarveswar Reddy

Proprietor

C. P. No.: 7478

UDIN: