



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 29 October 2024

<b>BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir/Madam,

**Subject: Investors Press Release on the Un-audited financial results for the second quarter and half year ended 30<sup>th</sup> September 2024 of FY 2024-25.**

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Un-audited financial results for the second quarter and half year ended 30<sup>th</sup> September 2024 of FY 2024-25.

The Investor Press Release may also be accessed on the website of the Company at [www.mtar.in](http://www.mtar.in).

Request you to kindly take the same on record.

Thanking you,

**For MTAR Technologies Limited**

**Naina Singh  
Company Secretary and Compliance Officer**

*Encl: As above*



## MTAR TECHNOLOGIES LIMITED

### MTAR delivers strong Q2 with 48% QoQ growth in revenue and 122% QoQ increase in EBITDA

**Hyderabad, Oct 29, 2024:** MTAR Technologies Ltd (“MTAR”), a leading manufacturer engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its unaudited consolidated financial results for the second quarter ended September 30, 2024.

#### **QoQ Q2 FY 25 vs. Q1 FY 25**

- Revenue from Operations stood at Rs. 190.2 Cr. in Q2 FY 25 as against Rs. 128.3 Cr. in Q1 FY 25, 48.3% increase QoQ
- EBITDA reported at Rs. 36.8 Cr. in Q2 FY 25 as compared to Rs. 16.6 Cr. in Q1 FY 25, 121.7 % increase QoQ
- Profit Before Tax stands at Rs. 25.3 Cr. in Q2 FY 25 as against Rs. 6.2 Cr. in Q1 FY 25, 307.9% increase QoQ
- Profit After Tax was at Rs. 18.8 Cr in Q2 FY 25 as against Rs. 4.4 Cr. in Q1 FY 25, 324.0% Increase QoQ

#### **YoY Q2 FY 25 vs. Q2 FY 24**

- Revenue from Operations stood at Rs.190.2 Cr. in Q2 FY 25 as against Rs.166.8 Cr. in Q2 FY 24, 14% increase YoY
- EBITDA reported at Rs. 36.8 Cr. in Q2 FY 25 as compared to Rs. 36.1 Cr. in Q2 FY 24, 2.0% increase YoY
- Profit Before Tax stands at Rs. 25.3 Cr. in Q2 FY 25 as against Rs. 25.7 Cr. in Q2 FY 24, 1.5% decrease YoY
- Profit After Tax was at Rs. 18.8 Cr in Q2 FY 25 as against Rs. 20.5 Cr. in Q2 FY 24, 8.2% decrease YoY

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “ We have witnessed a significant growth in revenue and EBITDA in Q2 FY 25 compared to Q1 FY 25 inline with the guidance given in last quarter. The execution in second half is going to be stronger than the first half. Sequential improvement in margins is likely to continue over the coming quarters. Order inflow is expected to ramp up in the second half across all the sectors.”

**About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH**

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

**For more information, contact:**

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**DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

