



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 19 August 2024

The Manager, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/Madam,

Sub: Intimation-Newspaper Publication of Addendum to the Notice of 25th Annual General Meeting and Integrated Annual Report

Unit: MTAR Technologies Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Company has completed the dispatch of Addendum to the Notice of 25th Annual General Meeting and Integrated Annual Report dated 17th August, 2024 on 19th August, 2024.

In view of the above, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a newspaper advertisement for the same has been published in Business Standard (All India Edition) and Nava Telangana (Telugu edition) on 19th August, 2024, which we enclose herewith for your records.

You are requested to kindly take a note of the same.

Thanking You,

Yours faithfully

For MTAR Technologies Limited

**Naina Singh
Company Secretary & Compliance Officer**

Encl: As above

As Foxconn looks to up India play, 3 South states roll out red carpet

The firm is reportedly looking beyond smartphones and considering segments like ICT, EVs

SHINE JACOB
Chennai, 18 August

Two southern states — Tamil Nadu and Karnataka — on Saturday went all out to woo the chief executive officer and chairman of the Hon Hai Technology group (Foxconn), Young Liu, aiming to strengthen the group's existing investment in these states and explore opportunities.

The company reportedly said it was looking beyond smartphones and considering segments like information communication technology (ICT), electric vehicles and related battery infrastructure, and digital health in India.

The firm is also working on plans to set up a battery energy storage system unit in India, Liu said.

"We are also waiting to put our 3+3 future industry in India. I have been talking to the minister for industries here about how can we collaborate on BESS (Battery Energy Storage System) in Tamil Nadu...", Liu said.

The company is planning to come up with industrial parks and housing projects in Tamil Nadu.

While the Tamil Nadu government inaugurated the first mega industrial housing project, spread over 20 acres, in India for 18,720 women employees of Foxconn, a supplier of Apple, at Vallam Vadagal near Chennai, Karnataka held strategic meetings with Liu to fast-track the ₹22,000 crore Project Elephant, which involves establishing a mobile phone assembly plant.

This comes a day after Liu met Telangana Chief Minister A Revanth Reddy in Delhi on



Tamil Nadu Chief Minister MK Stalin (left) and Foxconn Chairman Young Liu, along with others, at the inauguration of the first mega industrial housing project in India

THE ROAD AHEAD

► Foxconn chief Young Liu met Telangana Chief Minister A. Revanth Reddy in Delhi on Friday, where he stated he would visit Hyderabad with his team in the near future

► Tamil Nadu government inaugurated the first mega industrial housing project in India for 18,720 women employees of Foxconn

► Karnataka held strategic meetings with Liu to fast-track the ₹22,000 crore Project Elephant, which involves establishing a mobile phone assembly plant

► For Project Elephant, the company has already secured 300 acres of land in the ITIR Industrial Area

Friday, when he stated that Hyderabad had the potential to expand in all sectors and that he would visit the city with his team in the near future.

Going a step ahead of others, Tamil Nadu Industries Minister T R B Rajaa not only received Liu at the airport but also drove him to the venue. After a meeting with Liu last week, Prime Minister Narendra Modi tweeted that the company had investment plans in

Karnataka, Tamil Nadu, and Andhra Pradesh. For Project Elephant, the company has secured 300 acres in the ITIR Industrial Area, spanning Doddaballapura and Devanahalli Taluk in Bengaluru Rural District. Foxconn is the largest contract manufacturer of electronics globally and one of the largest employers worldwide. It is known for manufacturing iPhones, and its client base

reportedly includes Apple, Google, Sony, Amazon, Dell, Microsoft, Cisco, and Intel.

"Foxconn's largest footprint in India is in Tamil Nadu. The state's economic blueprint is active and attractive for technology investments," Liu said after Tamil Nadu Chief Minister M K Stalin inaugurated the ₹706.5 crore housing project.

"Investment in Tamil Nadu has multiplied rapidly over the

past few years. We have the largest female workforce in India. Foxconn has been our longstanding partner, and we are looking for further mutually beneficial collaboration," said Rajaa.

Essential amenities at the complex include potable water, stormwater drainage, solid waste management, rainwater harvesting, and solar energy use. Additionally, security is a top priority, with 1,170 CCTV cameras already installed. Foxconn will take charge of kitchen operations, with a dining area designed to seat 4,000 people at once. The project also includes spaces for recreational and outdoor activities, as well as a commercial area with a shopping complex and supermarket.

Earlier in the day, the Karnataka government and Foxconn team reviewed the ongoing ₹22,000 crore investment in the ITIR Industrial Area in Karnataka, where the company is establishing a major phone assembly plant on 300 acres.

"Foxconn's Project Elephant is an investment for the future of Karnataka. This initiative is of critical importance, and we assure that comprehensive support is being provided by all key departments within the state. We look forward to working with Foxconn to make Project Elephant a resounding success and a model for future initiatives in Karnataka," State Industries Minister M B Patil reportedly said.

In Telangana, Bharat Rashtira Samithi (BRS) Working President KT Rama Rao sought clarity from the state government on the status of plans by Foxconn to generate 100,000 jobs in Telangana.

INDIGO'S MEDIAN SALARY INCREASE EASES TO 4.42%

The median salary at IndiGo increased 4.42 per cent year-on-year (Y-o-Y) in 2023-24, compared to 10.5 per cent Y-o-Y jump in 2022-23, according to the airline's annual reports.

Airline sources stated that the growth was higher in 2022-23 because the airline was normalising the remuneration of employees as they had suffered salary cuts during the peak of Covid-19. They added that the increase in 2023-24 was closer to the industry standards. IndiGo did not respond to Business Standard's questions on this matter.

In 2023-24, IndiGo carried 106.7 million passengers, marking a 24.7 per cent Y-o-Y growth. Consequently, its annual consolidated profit also reached a record ₹8,157 crore.



AIRLINE'S SALARY AND EMPLOYEE STRENGTH OVER THE YEARS

Financial year	Median remuneration increase (in %)	Number of permanent employees at the end of financial year	Increase in permanent employees (in %)
'17-18	-7.00	18,060	NA
'18-19	3.89	23,531	30.3
'19-20	5.60	27,812	18.2
'20-21	-4.72	23,711	-14.7
'21-22	-0.50	26,164	10.3
'22-23	10.50	32,407	23.9
'23-24	4.42	36,860	13.7

COMPILED BY DEEPAK PATEL

Source: IndiGo annual reports

Pilot for D2M tech to be expanded beyond 19 cities

SUBHAYAN CHAKRABORTY
New Delhi, 18 August

A decision has been taken to extend the ongoing pilot project for testing Direct to Mobile (D2M) technology beyond the initial 19 cities. This was decided at a recent inter-ministerial consultation on the issue, officials said.

"There is wide consensus among ministries that D2M technology will be beneficial for India. The pilot testing currently being run by Prasar Bharti will be now expanded to Tier-II and -III cities, from where much of the demand is expected to be generated in the event of a nationwide D2M roll out," a Department of Telecommunications (DoT) official said requesting not to be named. However, there is no proposal yet to make it mandatory for handset manufacturers to incorporate D2M in mobile phones in India, officials added.

"We have earlier said a scheme can be brought in to aid domestic production of handsets and related equipment needed for D2M technology support. That option remains open going forward. No mandate is proposed so far," the DoT official added. The DoT did not respond to a query seeking comment.

D2M is a proposed broadcasting technology capable of transmitting multimedia content to consumers' smartphones without requiring an active internet connection. Once handsets are allowed to capture terrestrial television (TV) signals, it can stream live TV. But there is a lack of such handsets in the Indian market.

Meanwhile, the Telecom Regulatory Authority of India (Trai) has backed D2M in India as part of its recommendations on the National Broadcasting Policy. The use and expansion of digital terrestrial broadcasting to television and mobile devices should be considered as a complementary broadcasting technology to co-exist with cable and satellite broadcasting. Trai officials indicated that no fur-

ther consultations on the matter are scheduled so far.

Concerted push

The government hopes to leverage the technology to provide a large chunk of the population still using 3G services with digital streaming. In areas such as education, D2M is expected to provide rural populations with quality video content without putting load on the already stretched spectrum.

The Ministry of Information and Broadcasting (MIB) has, in particular, pushed D2M technology, arguing that of the 280 million households in India, only 190 million have a television, with the rest being "TV dark". Meanwhile, the growing number of smartphones stands at 800 million, alongside 250 million feature phones. The technology can also be utilized to lay off the stress being put on telecom networks by India's burgeoning mobile data consumption, MIB officials believe.

But while the government has backed the technology, mobile phone manufacturers and telecom operators remain against D2M. Telecom operator body Cellular Operators Association of India (COAI) has said spectrum allocation, network integration, and regulatory and cost arbitrage for D2M need to be re-evaluated. "Building a dedicated D2M network by earmarking spectrum specifically for the broadcasting infrastructure providing competing/complementary services would lead to breach of level-playing field," it had said earlier this year.

A key point of contention would be spectrum. The proposed D2M network operates in the sub-GHz band (526MHz-582MHz). It is currently used by Prasar Bharati, along with many analogue and digital terrestrial TV transmitters. It was decided in 2021 that this be shared between broadcasting services and 5G telecommunication services. COAI has called for a transparent auction of spectrum in the band, and a "technology neutral approach with a focus on seamless integration into the existing mobile networks".

MTAR
Building Nation with exceptional Engineering
MTAR TECHNOLOGIES LIMITED
18, Technocrats Industrial Estate, Balanagar, Hyderabad- Telangana-500 037
CIN: L72200TG1999PLC032836

ADDENDUM TO THE NOTICE OF THE 25TH ANNUAL GENERAL MEETING AND INTEGRATED ANNUAL REPORT FOR THE AGM TO BE HELD ON FRIDAY, 6TH SEPTEMBER, 2024

We draw attention of all the Shareholders of MTAR Technologies Limited ("the Company") to the Notice dated Wednesday, 14th August, 2024 for convening the 25th Annual General Meeting of the Company ("AGM" / "the Notice") and Integrated Annual Report for the AGM scheduled to be held on Friday, 6th September, 2024 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The 25th AGM Notice has already been dispatched/ emailed to all the Shareholders of the Company on Wednesday, 14th August, 2024 in due compliance with the provisions of the Companies Act, 2013 read with relevant rules thereunder. The Shareholders are aware that the Company is offering remote e-voting facility to its shareholders on all the resolutions proposed to be transacted at the 25th AGM. However, to enable the Shareholders to exercise their voting rights through remote e-voting facility or at the 25th AGM through VC/OAVM on an informed basis, the Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Shareholders of the Company through this addendum to the 25th AGM Notice and Integrated Annual Report ("Addendum"). Subsequent to the issuance of the 25th AGM Notice and Integrated Annual Report, the Company noticed that the content was not visible in few pages in corporate overview (Pg. 10 to 13 and 18 of the Addendum) and some content under notice of the 25th Annual General Meeting and Integrated Annual Report (Pg. 78 and 79 of the Addendum) due to a software glitch.

Accordingly, this addendum is being issued to the Shareholders of the Company. This Addendum shall form an integral part of and should be read in conjunction with the Notice of 25th AGM dated 14th August, 2024 along with the 25th Integrated Annual Report. This Addendum is available on company's website at www.mtar.in and on the websites of the Stock Exchanges where the shares of the Company have been listed viz., BSE Limited - www.bseindia.com and National Stock Exchange of India Limited - www.nseindia.com.

All other contents of the 25th AGM Notice and the 25th Integrated Annual Report, save and except as amended / clarified by this Addendum, shall remain unchanged.

For MTAR Technologies Limited
Sd/-
Place : Hyderabad Naina Singh
Date : 17 August 2024 Company Secretary and Compliance Officer

INVITATION FOR SUBMISSION OF SEALED BIDS
M/s. GVK INDUSTRIES LIMITED ("GVKIL") (In Liquidation)
Reg. Office: Plot-10, Paigah Colony, Phase-I, Sardar Patel Road, Secunderabad, Hyderabad, Telangana-500003.

SALE OF SPECIFIED ASSETS OF GVKIL SITUATED AT JEGURUPADU, RAJAMAHENDRAVARAM, EAST GODAVARI DT., A.P. THROUGH AN "ANCHOR BID-CUM-CHALLENGE" PROCESS

Sealed Bids are invited from prospective bidders under an "Anchor Bid-cum-Challenge" mechanism for selection of Anchor Bidder at the address given below by registered post / courier / hand delivery.

Address: CA. Sai Ramesh Kanuparthi, Liquidator for GVK Industries Limited, Plot No.6-B, Beside TDP Office, Road No.2, Banjara Hills, Hyderabad-500034, Telangana.

Specified assets under sale: **Plant & Machinery and Power Plant Buildings:** All the plant & machinery assets comprising mainly comprising of i) 148.85 MW Alstom (GT13E2 DUJAL FUEL) Gas turbine; ii) 80MW Alstom (NE33AA triple pressure) steam turbine and iii) other equipment, electrical, fittings, inventory, stores, furniture & fixtures and Buildings of Phase-II Gas based power plant having capacity of 220 MW situated at Jegurupadu, Rajahmundry, East Godavari Dt., Andhra Pradesh.

Last date for receipt of Sealed Bids with EMD and EOI:	Monday, 2nd September, 2024
Place of Opening of Sealed Bids:	Canara Bank, Stressed Assets Management, Secunderabad Branch, Door No.1-7-1, TSR Complex, S.P. Road, Secunderabad-500003, Telangana.
Date & Time of opening of Sealed Bids:	Tuesday, 3rd September, 2024 @ 12 Noon
Declaration of Anchor Bidder:	Date to be announced later

- EMD of Rs. 5,00,00,000/- (Rupees Five Crores Only) is to be submitted by way of DD (payable at Hyderabad) or remitted by way of electronic transfer NEFT/ RTGS on or before 2nd September, 2024.
- The INVITATION CUM PROCESS INFORMATION DOCUMENT containing the details of the process, EMD and the list of documents that are to be submitted in sealed bid can be downloaded from the website: <https://nesl.co.in/auction-notices-under-ibcl/> or a request may be sent to below referred emails.
- Interested prospective bidders may contact the Liquidator @ 9849039674 or his authorized representatives CS. Mayank Padiya @ 7990455609 / Mr. K.Vijay @ 9491791079 or through email at liqgkv@gmail.com or info@ksrfrms.com for any clarification.
- Liquidator has the right to extend/ defer/ cancel and/or modify/ delete any of the terms and conditions of the Sale Process including timeliness at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the sale process.
- The entire process shall be subject to the Code and approval of the Adjudicating Authority wherever required. The above-mentioned assets are being sold on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Date: 19-08-2024
Place: Hyderabad CA. SAI RAMESH KANUPARTHI, Liquidator:
IBBI Reg No.: IBBI/PA-001/IP-P00910/2017-2018/11510
(AFA valid up to 07-12-2024)
Address for Correspondence: Plot 6-B, Beside TDP Office, Road No.2, Banjara Hills, Hyderabad-500034, Telangana.

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