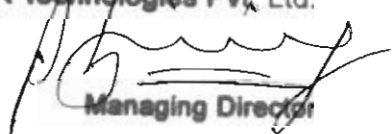


Under the Companies Act, 2013
And
The Companies Act, 1956 (1of 1956)
Company Limited by Shares
Memorandum of Association
Of
MTAR TECHNOLOGIES LIMITED

- I. The name of the Company is MTAR TECHNOLOGIES LIMITED
- II. The registered office of the company will be situated in the State of Telangana.
- III. (a) **The Objects to be pursued by the company on its incorporation are:**
 1. To plan, design, and manufacture Hi-Tech engineering Components, High precision assemblies of intricate nature with stringent tolerance on special purpose machines with highly sophisticated infrastructure and acclaimed competence. To manufacture against specific orders or markets in general the special purpose machines by indigenisation
 2. To manufacture precision machine tools, components, accessories, attachments jigs, fixtures, and such other items.
 3. To manufacture and supply high precision components and assembles for power generation, defense needs, aviation and automobile industries.

For MTAR Technologies Pvt., Ltd.


Managing Director

* At the EGM held on 20.10.2020

- 1.) Adoption of MOA as per CA, 2013
- 2.) Change in the name of the company from MTAR Technologies Private Limited TO MTAR Technologies Limited pursuant to conversion of company from private to public
- 3.) Deletion of object pertaining to conversion of partnership firm to company.

b) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF OBJECTS SPECIFIED IN CLAUSE (III) (a) ARE:

1. To apply for, purchase or otherwise acquire any interest, licences, concessions and the like conferring any exclusive or non-exclusive or limited rights to use, or any other secret process or other information which may seem calculated directly or indirectly to benefit the company. And to use, exercise, develop or grant licences in respect of or otherwise turn to account the property rights or information so acquired.
2. To amalgamate with or enter into a partnership or into any arrangement for Sharing of profits, union of interest, joint venture, co-operation reciprocal concessions, subsidies or assist in any way any person or persons, firm, company, institutions, or collaboration either Indian or foreign engaged or interested or about to become interested in the carrying on and conduct of any business, trade or enterprise which this company is authorized to carry on or conduct or form which this company would or might derive any benefit directly or indirectly.
3. To undertake, buy, exchange, install, work, alter, improve import or otherwise deal in all kinds of plant, machinery apparatus, tools, utensils, scientific materials and things necessary or convenient for carrying on any of the business which the company is authorized to carry on or are usually dealt in by persons engaged in such business.
4. To develop and to turn to account any land acquired by the Company or in which it is interested and in particular by laying out and preparing the same for building purposes, constructing, pulling down, decorating, maintaining furnishing, fitting up and improving buildings and planning, paving, draining, farming, cultivating letting on lease or building agreement, and advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others.
5. To acquire and undertake the whole or any part of the business property, and liabilities of any person or company carrying on the business which the company is authorized to carry on or possessed of property suitable for the purpose of the company or which can be carried on in conjunction there with or which is cable of being conducted so as directly or indirectly to benefit the company.
6. To purchase, take on lease, or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Company may think necessary or convenient for the purposes of its business, and in particular any land, buildings, easement, machinery, plant and stock in trade.
7. To construct, improve, maintain, develop, work, manage, carryout or control any roads, ways, branches, or sidings, reservoirs, water courses, wharves, warehouse, electrical works, shops, workshops, and other works which may seem calculated directly or indirectly to advance the company's interest and to contribute to, subsidize, or otherwise assist or take part in the construction, improvements, maintenance, working, management, carrying out or control thereof.

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8. To form, start, promote, organize, subsidise, or assist or aid in forming, promoting, subsidizing, or aiding companies syndicate, or partnerships of all kinds for purposes of acquiring and undertaking and property and liabilities of this company or any other company or advancing directly or indirectly the objects thereof, or for any other purpose which this company may think expedient, and to take or otherwise acquire hold or dispose off shares, debenture, and other securities in or any such company or to subsidise or otherwise assist any such company.
9. TO enter into any agreement with any government, either state or central, or any authority, municipality, local body, or otherwise which may seem conducive to the company's objects or any of them and to obtain, purchase, or otherwise acquire from any such governmental authority any concessions, grants, licences, decrease, rights, privileges, legislative acts, ordinances that may seem conducive to the company's objects or any of them and to carry out, exercise and comply with any such concessions, grants, licences, decrees, rights, privileges, legislative acts or ordinances.
10. To import, buy, and generally to deal in all types of raw materials and other substances used in manufacture, production or treatment of any product or other substances, articles, and things of which the company is authorized to undertake and to turn to account, render marketable and deal in any of the by-products of the manufacturing which the company may undertake.
11. To invest and otherwise deal with the monies of the company not immediately required in such manner as may appear expedient and in the best interest of the company, but not in the business of banking under the Banking Regulations Acts, 1949.
12. Subject to the provisions of Section 58A of the Companies Act, to receive money on deposits or loans or borrow or raise money in such manner and upon such terms and conditions as the company may think fit within the permissible limits and particularly by the creation or issue of deposit receipts, bonds, mortgages, debentures, stock or other securities with a perpetual or terminable and charged specifically or by way of floating charges or otherwise, upon all or any part of undertaking, property, or rights of the company (either present or future or both) including its un-called capital or not so charged and to redeem, purchase, or pay off any such securities and to remunerate any trustees appointed in connection with such securities and to issue any securities at a discount, premium, or otherwise in such a manner as may be thought fit with or without any special rights, privileges or conditions as to redemption, surrender, drawings, conversion into shares, attending at a meetings of the Company, appointment of directors or otherwise and so that any such securities may be made assignable free from any equities between the company and to any person and persons and so that upon any issue of debenture stock, debenture may if thought expedient, be issue to the trustees as part of this securities.
13. To lend money to such person and on such terms as may seem expedient or, as determined by the directors from time to time and to extend credit to customers and others having dealings with the company.

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14. To borrow or raise, money or secure the payment of money in such manner as the company may think fit, and in particular by the issue of debenture or debenture stock otherwise, charge upon all or part of company's assets (present or future) on such perpetual or terms and conditions as may from to time to time be determined, and to purchase, redeem or pay off any such securities.
15. To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, debentures and other negotiable or transferable instruments, which any individual may legally undertake.
16. To sell or dispose of the undertaking of the Company or any part thereof, on such consideration as the company may think fir, and in particular for share, debentures or securities, of any other company having objects altogether or in part similar to those of this Company.
17. To sell, improve, manage, develop, exchange, lease, mortgage, dispose off, turn to account or otherwise deal with all or any part of the property and rights of the Company.
18. To amalgamate, consolidate, or otherwise join with any other company having objects altogether or in part similar to those of this Company.
19. To let, sub-let or give on lease, rent or hire any portion of land, factory, mill, warehouse, tanks or other buildings or structures or plant and machinery of the Company.
20. To sub-let all or any contracts from time to time and upon such terms and conditions as may be thought expedient.
21. To pay out of the funds of the company, all or any expenses which are lawful and incidental to the promotion, formation, organization, registration, advertising and the establishment of the company and of the transfer to the company of any property acquired by the company.
22. To promote, maintain and develop, trade of all kinds and trade, industrial, commercial and financial relations of every kind and description in all matters connected with the main objects of the company.
23. To open an account or accounts with any other person or company or with any bank or bankers or shroffs and to pay into, withdraw monies from such account or accounts, whether they be credit or otherwise.
24. To aid and support, pecuniary or otherwise any person, association, body or movement having for any object, solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade concerning the objects or the business of the company or related interest.

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25. To subscribe, contribute, pay, transfer or guarantee money or to dedicate, donate, present or otherwise dispose off either voluntarily or for value, any monies or properties of the company or for the benefit of any national, charitable, benevolent, religious, scientific, public, local, general or useful objects, purpose or institution or for any exhibition or for any purpose which may consider likely directly or indirectly to further the objects of the company or the interest of its members.
26. To refer all questions, disputes, or differences between the company and any other person whosoever (other than director of the company) in connection with or in respect of any matter relating to the business affairs of the company to arbitration in such manner, upon such terms the company and such other person may mutually agree upon in each case and reference to arbitration may be in accordance with the provision of the Indian Arbitration Act or any other foreign system of law, relating to arbitration or otherwise.
27. In furtherance of the objects of the company among other things to enter into negotiation, collaborations, technical, financial, or otherwise with any firm, person, company, body corporate, institute or government either Indian or foreign for obtaining grants, licences or on other terms formulae and other rights and benefits and to obtain technical information, know-how and expert advice for the production, manufacture and export or sale of all the products and goods which the company is authorized to produce or deal in and to pay any person, firm or body corporate such remuneration and fees and otherwise recompense them for the time and allotment of services rendered by them, either by cash payment or by issue and allotment of shares or securities of the company credited as fully or partly paid up or otherwise as may seem expedient.
28. To adopt such means of making known the products of the company as may seem expedient and in particular by advertising through any audio-visual means in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books, periodicals, and by granting prizes, rewards and donations or in any other manner considered suitable.
29. To establish and maintain laboratories for the purpose of research and development and to acquire all the necessary scientific and other equipment for the purpose.
30. To establish, provide, maintain and conduct or otherwise subsidize, research laboratories and experimental workshops to scientific research or inventions, by providing subsidizing, endowing or assisting laboratories workshops, libraries lectures, meetings and conference and by providing or contributing to the award of scholarships, prizes, grants or otherwise generally to encourage, promote and award researches, investigations experiments, tests, and inventions of any kind that may be considered material to assist in the business which the company is authorized to carry on.
31. To employ experts, or any other persons to investigate and examine into the conditions, prospects, value character and circumstance of any business concern and undertakings, and generally of any assets, concessions, property of rights.

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32. To procure the registration or other recognition of this company in any country, state or place and to establish and regulate agencies for the purpose of the company's business.
33. To create any depreciation fund, reserve, fund, sinking fund insurance fund or any special or other fund or account whether for depreciation or for repairing, improving, extending or maintaining any of the property of the company or for any other purpose conducive to the interest of the company.
34. To establish and maintain agents, branches, and procure the company to be registered or recognized and to carry on business in any part of the world.
35. To establish, appoint, regulate and discontinue offices, agents representatives, distributors or retailers in all such places as the company may from time to time determine for carrying out all or any of the company's objects and to act as agents for others.
36. To distribute among the members in specie or kind any property of the company or any proceeds of sale or disposal of any property of the company, in the event of winding up of the company.
37. To do all or any of the above things in any part of the world either as principals, agents, contractors, trustees or otherwise and either individually or through agents, sub-contractors or otherwise, with powers to appoint trustees or trustee personal or corporate to hold any property on behalf of the company, and to allow any property to remain outstanding in such trustee of trustees.
38. Generally, to do all such other things as may appear to be incidental and conducive to the attainment of any of the objects of the company.
39. To transact and carry on all kinds of agency business.
40. To undertake and execute any trusts, the undertaking whereof may seem desirable and whether gratuitously or otherwise.
41. To engage in the business of engineering contracts & construction including design, manufacture, construction, erection, alteration , repairs and installation of plants, Buildings, structures, ways, work systems, and mechanical, electrical and electronic machinery, equipment, apparatus and devices as covered by the objects clause.

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42. To engage in the business of generation of electricity.
43. To carry on business generally as Importers and Exporters of goods, materials and articles of every description.
44. To purchase and sell in India or elsewhere any materials of any description on commission otherwise, and to undertake or execute any work on commission or by sub-contract or otherwise.
45. To fix, install, assemble, manufacture, buy, sell, forge, treat and deal in all kinds of plant, machinery, apparatus, tools, utensils, commodities, substances, articles, and things necessary, incidental or useful or expedient for carrying on any of the objects of the company or usually or particularly dealt with by persons, institutions, and companies engaged therein.

IV The liability of the members of the Company is limited.

V The Authorised Share Capital of the Company is Rs.66,00,00,000/- (Rupees Sixty Six Crores Only) divided into 6,60,00,000 (Six crores Sixty Lakhs Only) Equity Shares of Rs.10/- (Rupees Ten only) each, with the rights, privileges and conditions attached thereto as are provided by the Regulations of the company for the time being, with power to increase or reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and attach thereto respectively, subject to the laws for the time being in force, such rights, privileges or conditions as may be determined by or in accordance with the Regulations of the Company and to vary, modify, abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Regulations of the company.

VI. We the several persons whose names and addresses are subscribed are desirous of being formed into a company, in pursuance of the Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company, set opposite our respective names.

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Sl.No	Signature, Name, Address, Description and Occupation of the Subscriber	Number of Equity Shares taken by the subscriber	Signature, Name, Address, Description and Occupation of the Witness
1	Sri. K. Satyanarayana Reddy, S/o Late Sri. Anji Reddy H.No. 7-1-214/10, Ameerpet, Hyderabad-16, Occupation: Business Sd/-	9,380	Sd/- (R. Mohan) Company Secretary C/o Late Sri H.K. Ramaswami B-208, Renuka Appartment, Anandnagar, Hyderabad-4
2	Sri P. Ravindra Reddy,S/o. Late Sri. P. V. Ramana Reddy H.No. 7-1-214/12, Ameerpet, Hyderabad-16 Occupation: Business Sd/-	10,720	
3	Sri. P. Jayaprakash Reddy S/o. Late Sri. P. V. Ramana Reddy H.No. 7-1-214/9, Ameerpet, Hyderabad-16 Occupation: Business Sd/-	26,800	
4	Sri. K Shalini, W/o.K. Satyanarayana Reddy H.No. 7-1-214/10, Ameerpet, Hyderabad-16 Occupation: House Wife Sd/-	41,540	
5	Smt. P. Leelavati W/o, Sri P. Ravindra Reddy H.No. 7-1-214/12, Ameerpet, Hyderabad-16 Occupation: House Wife Sd/-	44,220	
6	Smt. P. Girija W/o. Sri. P. Jayaprakash Reddy H.No. 7-1-214/9, Ameerpet, Hyderabad-16 Occupation: House Wife Sd/-	10,050	

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Sl.No	Signature, Name, Address, Description and Occupation of the Subscriber	Number of Equity Shares taken by the subscriber	Signature, Name, Address, Description and Occupation of the Witness
7..	Smt. C. Usha Reddy W/o Dr. C. Sukesh Kumar Reddy H. No. 7-1-214/9, Ameerpet, Hyderabad-16 Occupation: Housewife Sd/-	10,050	Sd/- (R. Mohan) Company Secretary C/o Late Sri H.K. Ramaswami B-208, Renuka Apartment, Anandnagar, Hyderabad-4
8	Smt. G. Kavitha Reddy W/o Sri. G. Satish Kumar Reddy H. No. 7-1-214/9, Ameerpet, Hyderabad-16 Occupation: Housewife Sd/-	10,050	
9..	Smt.D. Anitha Reddy W/o, D. Dinesh Kumar Reddy H.No. 7-1-214/9, Ameerpet. Hyderabad-16 Occupation: House Wife Sd/-	10,050	
10	Smt. Madhavi W/o. Sri. M. Rahul Reddy H.No. 7-1-214/10, Ameerpet, Hyderabad-16 Occupation: House Wife Sd/-	8040	
11	Smt. A. Manogna W/o Sri. A. Praveen Kumar Reddy H. No. 7-1-214/10, Ameerpet, Hyderabad-16 Occupation: Housewife Sd/-	8040	
12	Smt. P. Kalpana Reddy W/o Sri. P. Sasidhar Reddy H. No. 7-1-214/12, Ameerpet. Hyderabad-16 Occupation: Business Sd/-	6,030	
13	Smt. Saranya Loka Reddy W/o Sri. Manohar Loka Reddy H. No. 7-1-214/12, Ameerpet, Hydcrabad-16 Occupation: Business Sd/-	6,030	

PLACE: Hyderabad

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For MTAR Technologies Pvt. Ltd.


Managing Director