



To

Date: 06.09.2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results along with the Scrutinizer report for the business transacted at the 25<sup>th</sup> Annual General Meeting of the members of the Company held on Friday, 06<sup>th</sup> September 2024 at 03:00 pm (IST) through Video Conference / Other Audio Visual means.

Based on the Scrutinizer report from M/s S.S Reddy & Associates, Practicing Company Secretaries, as annexed herewith, we confirm that all resolutions as set out in the Notice of the said AGM have been duly approved by the members with requisite majority.

The voting results along with the Scrutinizer report is also made available on the website of the Company.

This is for your information and records of the Exchange.

Thanking you

Yours sincerely,

**For MTAR Technologies Limited**

**Naina Singh**  
**Company Secretary and Compliance Officer**

*Encl: as above*



# S.S. Reddy & Associates Practicing Company Secretaries

**FORM NO. MGT-13**

**Report of Scrutinizer(s)**

**[Pursuant to rule section 108 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
MTAR Technologies Limited  
18, Technocrats Industrial Estate,  
Balanagar, Hyderabad – 500037  
Telangana.

Dear Sir,

**Sub: Annual General Meeting of the Equity Shareholders of MTAR Technologies Limited held on Friday, 06.09.2024 at 03.00 P.M. through video conferencing (VC) / Other Audio-Visual Means (OAVM)**

We S.S Reddy & Associates were appointed as Scrutinizer pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Voting through electronic voting system (“Insta poll”) at the AGM.

The management of the Company is responsible to ensure compliance with the requirement of the Companies Act, 2013, Rules and circulars issued by MCA and SEBI relating to conducting of AGM through VC/OAVM and voting by electronic means for the resolution contained in the Notice of 25<sup>th</sup> Annual General Meeting of the Equity Shareholders dated 28.05.2024. Our responsibility as a Scrutinizer for the voting process of voting by electronic means is restricted to making a Consolidated Scrutinizer’s Report of the votes cast “in favor” and/or “against” the resolution stated in the notice of the AGM, based on the report generated from e-voting system provided by Kfin Technologies Limited, the Agency Authorized under the Rules and engaged by the Company to provide remote e-voting facilities and e-voting facilities to vote at the AGM (“Insta poll”).



# S.S. Reddy & Associates

## Practicing Company Secretaries

We submit our report as under:

1. The remote E-Voting period remained open from 9.00 a.m. Tuesday, September 03, 2024 up to 5.00 p.m. Thursday, September 05, 2024.
2. The Annual Report, the Notice of Annual General Meeting and the e-voting instructions slip were sent only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants / Depositories pursuant to General Circular No. 02/2021 read with General Circular Nos. 14/2020, 17/2020, 20/2020, 10/2021 and 03/2022 issued by Ministry of Corporate Affairs and Circular dated 13th May, 2022 read with Circular dated 12th May, 2020 and 15th January, 2021 issued by the Securities and Exchange Board of India (collectively referred to as "Circulars").
3. The voting rights were reckoned as on Friday, August 30, 2024 being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting.
4. After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked on September 06, 2024 at 04:22 P.M. in the presence of two witnesses.
5. After declaration of voting window, the shareholders present at the AGM through VC voted through e-voting facility provided by KFin Technologies Limited.
6. Voting for shareholders who had voted by remote e-voting through the facility provided by KFin Technologies Limited had been blocked at the AGM and only those members who were present at the AGM through VC and had not cast their vote through remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. Based on the data provided by KFin Technologies Limited e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



# S.S. Reddy & Associates

## Practicing Company Secretaries

**a) Resolution No. 1 (Ordinary Resolution):**

**TO RECEIVE, CONSIDER, APPROVE AND ADOPT THE STANDALONE AND CONSOLIDATED AUDITED BALANCE SHEET AS AT 31ST MARCH, 2024, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE YEAR ENDED ON THAT DATE TOGETHER WITH THE NOTES ATTACHED THERETO, ALONG WITH THE REPORTS OF THE AUDITORS AND DIRECTORS THEREON.**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	417	14434277	87.3302
<b>Electronic voting (e-voting at the AGM)</b>	5	2117626	100.00
<b>Total</b>	<b>422</b>	<b>16551903</b>	<b>88.7691</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	22	2094107	12.6698
<b>Electronic voting (e-voting at the AGM)</b>	-	-	-
<b>Total</b>	<b>22</b>	<b>2094107</b>	<b>11.2309</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Electronic voting (e-voting at the AGM)</b>	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.



# S.S. Reddy & Associates Practicing Company Secretaries

**b) Resolution No. 2 (Ordinary Resolution):**

**TO APPOINT A DIRECTOR IN PLACE OF MR. ANUSHMAN REDDY (DIN: 08104131) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERED HIMSELF FOR RE-APPOINTMENT:**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	407	15642271	99.9226
<b>Electronic voting (e-voting at the AGM)</b>	5	2117626	100.00
<b>Total</b>	<b>412</b>	<b>17759897</b>	<b>99.9319</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	29	12111	0.0774
<b>Electronic voting (e-voting at the AGM)</b>	-	-	-
<b>Total</b>	<b>29</b>	<b>12111</b>	<b>0.0681</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Electronic voting (e-voting at the AGM)</b>	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.

Plot No. 8-2-603/23/3 & 8-2-603/23 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Beside No. 1 News Channel office, Hyderabad - 500034 Mobile 9866253999 E-mail: [ssrfcs@gmail.com](mailto:ssrfcs@gmail.com)



# S.S. Reddy & Associates

## Practicing Company Secretaries

**c) Resolution No. 3 (Ordinary Resolution):**

**TO APPOINT A DIRECTOR IN PLACE OF MR. G V SATISH KUMAR REDDY (DIN: 06535717) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERED HIMSELF FOR RE-APPOINTMENT:**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	399	15365032	98.1516
<b>Electronic voting (e-voting at the AGM)</b>	5	2117626	100.00
<b>Total</b>	<b>404</b>	<b>17482658</b>	<b>98.3719</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	39	289352	1.8484
<b>Electronic voting (e-voting at the AGM)</b>	-	-	-
<b>Total</b>	<b>39</b>	<b>289352</b>	<b>1.6281</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Electronic voting (e-voting at the AGM)</b>	-	-
<b>Total</b>	-	-

The above Ordinary Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.

Plot No. 8-2-603/23/3 & 8-2-603/23 15, 2nd Floor, HSR Summit, Banjara Hills, Road No. 10, Beside No. 1 News Channel office, Hyderabad - 500034 Mobile 9866253999 E-mail: ssrfcs@gmail.com



# S.S. Reddy & Associates Practicing Company Secretaries

## d) Resolution No. 4 (Ordinary Resolution):

### RATIFICATION OF PAYMENT OF REMUNERATION TO THE COST AUDITOR FOR THE FINANCIAL YEAR 2024-2025:

#### (i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	405	16526234	99.9871
Electronic voting (e-voting at the AGM)	5	2117626	100.00
<b>Total</b>	<b>410</b>	<b>18643860</b>	<b>99.9886</b>

#### (ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	33	2130	0.0129
Electronic voting (e-voting at the AGM)	-	-	-
<b>Total</b>	<b>33</b>	<b>2130</b>	<b>0.0114</b>

#### (iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Ordinary Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.



# S.S. Reddy & Associates Practicing Company Secretaries

## e) Resolution No. 5 (Special Resolution):

**INCREASE IN REMUNERATION PAYABLE TO MR. PRAVEEN KUMAR REDDY AKEPATI, WHOLE TIME DIRECTOR OF THE COMPANY W.E.F., 1ST OCTOBER, 2023:**

### (i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	369	15178263	91.8316
Electronic voting (e-voting at the AGM)	5	2117626	100.00
<b>Total</b>	<b>374</b>	<b>17295889</b>	<b>92.7593</b>

### (ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	69	1350100	8.1684
Electronic voting (e-voting at the AGM)	-	-	-
<b>Total</b>	<b>69</b>	<b>1350100</b>	<b>7.2407</b>

### (iii) Invalid Votes:

Mode of Voting	Total number of members Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the AGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

The above Special Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.





# S.S. Reddy & Associates Practicing Company Secretaries

**f) Resolution No. 6 (Special Resolution):**

**INCREASE IN REMUNERATION PAYABLE TO MR. ANUSHMAN REDDY,  
WHOLE-TIME DIRECTOR OF THE COMPANY W.E.F., 1ST OCTOBER, 2023:**

**(i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast in favour of the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	368	15178238	91.8315
<b>Electronic voting (e-voting at the AGM)</b>	5	2117626	100.00
<b>Total</b>	<b>373</b>	<b>17295864</b>	<b>92.7592</b>

**(ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. of Members Voted</b>	<b>Number of Votes cast against the resolution</b>	<b>% of Total number of Valid Votes cast</b>
<b>Remote E- Voting</b>	70	1350125	8.1685
<b>Electronic voting (e-voting at the AGM)</b>	-	-	-
<b>Total</b>	<b>70</b>	<b>1350125</b>	<b>7.2408</b>

**(iii) Invalid Votes:**

<b>Mode of Voting</b>	<b>Total number of members Whose votes were declared invalid</b>	<b>Total Number of Votes cast by them</b>
<b>Remote E- Voting</b>	-	-
<b>Electronic voting (e-voting at the AGM)</b>	-	-
<b>Total</b>	-	-

The above Special Resolution as contained in the notice of the Annual General Meeting of the Company for the financial year 2023-24 has been passed with the requisite majority.



# **S.S. Reddy & Associates**

## **Practicing Company Secretaries**

8. A list of Equity Shareholders who voted “FOR” and “AGAINST” the resolutions (Both through Remote E-Voting and E-Voting at the AGM) has been handed over to the Company Secretary.
  
9. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and sign the Minutes of the aforesaid Annual General Meeting.

**For S.S Reddy & Associates**

**Place: Hyderabad**

**Date: 06.09.2024**

**S. Sarveswar Reddy**

**Practicing Company Secretaries**

**M. No. 12619; CP No.7478**

**UDIN: F012619F001162735**

**Peer Review Cer. No.: 1450/2021**