



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To,

Date: 13 August 2024

<b>The Manager, BSE Limited, P. J. Towers, Dalal Street, Mumbai-400001. (BSE Scrip Code: 543270)</b>	<b>The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)</b>
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Dear Sir/Madam,

**Subject: Investors Press Release on the Un-audited financial results for the first quarter ended 30 June 2024 of FY 2024-25.**

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Un-audited financial results for the first quarter ended 30 June 2024 of FY 2024-25.

The Investor Press Release may also be accessed on the website of the Company at [www.mtar.in](http://www.mtar.in).

Request you to kindly take the same on record.

Thanking you,

**For MTAR Technologies Limited**

**Naina Singh  
Company Secretary and Compliance Officer**

*Encl: As above*



## MTAR TECHNOLOGIES LIMITED

### MTAR clocks a revenue of Rs. 128.3 Cr in Q1 FY 25

**Hyderabad, Aug 13, 2024:** MTAR Technologies Ltd (“MTAR”), a leading manufacturer engaged in manufacturing and development of mission critical precision engineered systems catering to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors has announced its unaudited financial results for the first quarter ended June 30, 2024.

#### QoQ Q1 FY 25 vs. Q4 FY 24

- Revenue from Operations stood at Rs. 128.3 Cr. in Q1 FY 25 as against Rs. 143.0 Cr. in Q4 FY 24, 10.3% decrease QoQ
- EBITDA reported at Rs. 16.6 Cr. in Q1 FY 25 as compared to Rs. 18.2 Cr. in Q4 FY 24, 8.9% decrease QoQ
- Profit Before Tax stands at Rs. 6.2 Cr. in Q1 FY 25 as against Rs. 7.2 Cr. in Q4 FY 24, 13.7% decrease QoQ
- Profit After Tax was at Rs. 4.4 Cr in Q1 FY 25 as against Rs. 4.9 Cr. in Q4 FY 24, 9.1% decrease QoQ

#### YoY Q1 FY 25 vs. Q1 FY 24

- Revenue from Operations stood at Rs.128.3 Cr. in Q1 FY 25 as against Rs.152.6 Cr. in Q1 FY 24, 15.9% decrease YoY
- EBITDA reported at Rs. 16.6 Cr. in Q1 FY 25 as compared to Rs. 34.5 Cr. in Q1 FY 24, 51.9% decrease YoY
- Profit Before Tax stands at Rs. 6.2 Cr. in Q1 FY 25 as against Rs. 27.3 Cr. in Q1 FY 24, 77.2% decrease YoY
- Profit After Tax was at Rs. 4.4 Cr in Q1 FY 25 as against Rs. 20.3 Cr. in Q1 FY 24, 78.2% decrease YoY

Commenting on the results, **Mr. Parvat Srinivas Reddy, Managing Director & Promoter, MTAR Technologies**, said, “ We are looking forward to clock highest ever revenue in Q2 of this fiscal year. Also, the execution in second half is going to be stronger than the first half. There will progressive improvement in margins starting from Q2. The company has recently received 140 Crs of orders in Clean Energy segment. We are expecting more orders in Clean Energy that shall be executed in this fiscal year itself. Further, there will be significant inflow of orders from Oil & Gas and other sectors as well in second half.”

**About MTAR Technologies Ltd (www.mtar.in) BSE: 543270; NSE: MTARTECH**

MTAR has seven strategically based manufacturing units including an export-oriented unit each based in Hyderabad, Telangana. MTAR caters to Clean Energy – Civil Nuclear Power, Fuel Cells, Hydel & Others, Space, and Defence sectors. The company has a long-standing relationship of over four decades with leading Indian organisations and global OEMs.

**For more information, contact:**

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Srilekha Jasthi  
Head, Strategy & Investor Relations  
**MTAR Technologies Ltd**  
Tel: +91- 040 4455 3333  
E-mail: [srilekha@mtar.in](mailto:srilekha@mtar.in)

Raju Reddy  
**Concept Public Relations**  
M: 9346076750  
E-mail: [raju.m@conceptpr.com](mailto:raju.m@conceptpr.com)

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**DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. MTAR Technologies Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

